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INTEGRATION JOINT BOARD – AUDIT & RISK COMMITTEE



Date:	15 November 2023
Item:	5.1.1
Title:	Financial Summary Month 6 (Sept'23)
Responsible Officer:	Debbie Bozkurt, Chief Finance Officer
Report Author:	Debbie Bozkurt, Chief Finance Officer

1 Purpose

This is presented to the Integration Joint Board (IJB) for:

- Awareness

This report relates to a:

- Annual Operation Plan

Competence:

- There are no legal, financial or other constraints associated with the report.

2 Report summary

2.1 Situation

This narrative reflects the spend to date (as recorded in the Partners Financial systems) and explains any recurring cost pressures and non-recurring cost pressures variances which have arisen in the first 6 months of the year which are likely to have an impact on our year end outturn.

As of 30th September 2023, the IJB can be brought back to a projected break-even position, however this is only achieved by using all General reserves and some contingency. The financial position is worsening with inability to recruit to certain posts resulting in high-cost agency staff being brought in. Agency use is controlled by senior management but in some cases this has to be balanced against having no services in some specialities for the residences of the Islands. With the ever increasing over 65s and over 75s in our population this is resulting in an increase in co-morbidities and increasing acuity for complex treatment by our decreasing workforce.

2.2 Background

Specific issues, still to be resolved or awaiting further confirmation of service out-comes which effect the outturn calculation is as follows; the opening of Bremner Court, reduction in pay up lift allocations for NHS, projections relating to timing of increase in grade for homecare workers, Mental Health Outcome Framework funds due and other specific funding not yet received.

2.3 Assessment

Summary figures for the board is shown below and it is noted that even with a reduction in staff required for Bremner Court just in 23/24 we need over £4m of reserves to balance the accounts which is using some reserves earmarked for 24/25.

The attached report in the Appendix describes the issues and effect of future years in more detail.

2.3.1 Quality/ Patient Care

No impact on patient care directly noted in the report.

2.3.2 Workforce

There is no direct impact on the workforce specifically noted in this report.

2.3.3 Financial

Report is a financial report and is for review so there is no other financial impact of this report

Accountants Name	Signature

Comment from the Chief Finance Officer:

2.3.4 Risk Assessment/Management

There are a number of financial risks associated with the Board achieving financial stability over and above the pressures recognised these are described in the attached Appendix.

2.3.5 Equality and Diversity, including health inequalities

An impact assessment has not been completed because as not a necessary action for this report.

2.3.6 Climate Emergency and Sustainability Development

There is no climate or sustainability issues specifically impacting on this report.

2.3.7 Other impacts

None.

2.3.8 Communication, involvement, engagement and consultation

There is no requirement placed on the IJB to communicate or engage with stakeholders in relation to the financial report. Discussions with Budgets leads continues.

2.3.9 Route to the Meeting

This has been previously considered by the following groups as part of its development. The groups have either supported the content, or their feedback has informed the development of the content presented in this report.

- ICMT Members

2.4 Recommendation

- **Discussion – to enable a level of assurance to be obtained**

3 List of appendices

The following appendices are included with this report:

Item 5.1.1 – Narrative Report - Month 6 (Sept'23)