

**REGISTERED CHARITY NUMBER: SC001015**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for**

**WESTERN ISLES HEALTH BOARD ENDOWMENT  
FUNDS**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

## **WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS**

### **Contents of the Financial Statements for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18 to 19</b>

## **WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Western Isles Health Board Endowment Funds hold endowment property and funds for purposes relating to health services or research. The Endowment Funds are funded by donations and legacies received from patients, their relatives, the general public and other organisations. The overall strategy of the Endowment Fund is to provide support to the Board in whatever way the Trustees consider appropriate, subject to any specified directions prohibiting such expenditure which may have been issued by Scottish Ministers, and subject to fulfilling the charitable objectives and public benefit as defined by the charity and the Trustee Investment Act 2005 and subsequent legislation.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During 2020/21 the Endowment Funds supported a number of initiatives, as detailed elsewhere in these accounts.

#### **FINANCIAL REVIEW**

##### **Financial position**

##### **Income**

The income received by the endowment accounts derives from investments, rent income, bank interest, legacies and donations received from members of the public. The investment income is received monthly and is allocated to the appropriate endowment fund. Bank interest is credited to the Board's account monthly and is allocated to the appropriate fund.

The Board receives very few legacies from the public, although it does receive a considerable number of small donations. During the year total income of £159,785 (2019/20: £27,605) was received of which £145,798 (2019/20: £15,010) was donation income. Most donation income is given for specific purposes.

##### **Expenditure**

Expenditure on patients and staff during the year totalled £746 (2019/20: £2,197) and £32,210 (2019/20: £2,240) respectively. During the year income exceeded expenditure by £149,479 (2019/2020 expenditure exceeded income by £17,377).

##### **Conclusion**

This report sets out the position with regard to the Board's endowment income. The annual income from endowments is not significant in relation to the Board's overall expenditure and is intended by the Trustees to only be used for items which cannot be normally funded from the exchequer.

##### **Reserves policy**

The policy of the Trustees is to maintain adequate reserves to meet anticipated requests for grants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

## **WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The National Health Service (Scotland) Act 1972 transferred all property held on trust by existing Boards to the new Health Boards, and in addition transferred all property held on trust by Local Authorities for the purposes of their health function to Health Boards. The Act also gave powers to Health Boards to accept, hold and administer any property upon trust for purposes relating to the Health Service. Although the power of administering all trust funds was transferred to Boards, the conditions imposed by the original donors were preserved.

##### **Uses to which endowment funds may be applied**

The National Health Service (Scotland) Act 1978 states that all endowments vested in a Health Board shall be held for such purposes relating to services provided by the Board under the 1978 Act, or to the functions of the Board with respect to research, as the Board may think fit. In exercising the powers conferred on them a Health Board shall secure, so far as is reasonably practicable, that the objects of the original trust including, in particular, conditions intended to preserve the memory of any person, are not prejudiced by the exercise of the powers.

The question of what is legitimate expenditure from endowment funds is dependent on the meaning of the expression "purposes relating to services provided by the Board". It is clear that this term embraces the narrower purposes for which exchequer funds may be used. However, the expression also has a wider application, and furthermore the expenditure does not need to be approved by the Health Minister. However, it should not be presumed that the Board has complete discretion in the use of endowment funds. Health Boards control endowment funds as Trustees, but the administration of health services must essentially have regard to any specific instructions given by the Health Minister. An example of a limiting instruction issued by the Health Minister is that forbidding the use of non-exchequer funds to enhance the remuneration of officers. The most common use of endowment funds for purposes, which would not necessarily be appropriately funded from exchequer funds, are additional amenities for both patients and staff, and research, including non-medical research.

##### **Powers and duties of trustees**

Endowment funds are held on trust by Boards and are registered as Scottish Charities. As such, the Board Members as Trustees are governed by the general law applicable to Trusts and charities including the Charities and Trustee Investment (Scotland) Act 2005. The Board as Trustees are therefore subject to the normal rules affecting the rights and duties of trustees and of charitable trustees. Health Boards are solely responsible for the administration of funds for which they are trustees and although the Health Minister may offer advice on the use of non-exchequer funds, the responsibility remains with the Board. The Health Minister may by order or other instrument limit the extent to which non-exchequer funds may be used, but this power is negative rather than positive.

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Board, and are satisfied that systems are in place to mitigate our exposure to the major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC001015

##### **Principal address**

37 South Beach  
Stornoway  
Isle of Lewis  
HS1 2BB

## WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

### Report of the Trustees for the Year Ended 31 March 2021

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Trustees

Mr I Burgess	Chair	Resigned 30.09.2020
Ms G McCannon	Chair	Appointed 01.10.2020
Mr G Jamieson	Chief Executive	
Ms D Bozkurt	Director of Finance & Procurement	
Ms A Keen	Director of Human Resources & Workforce	
Mr W Findlay	Nurse Director	Resigned 08.10.2020
Ms R Thompson	Interim Nurse Director	From 23.11.2020 to 29.01.2021
Ms C A Campbell	Interim Nurse Director	Appointed 01.02.2021
Dr F McAuley	Medical Director	
Dr M Watts	Director of Public Health	
Ms R A Bugler	Non Executive Director	Resigned 31.03.2021
Ms G Marczak	Non Executive Director	
Ms D Murray	Non Executive Director	
Dr D Rigby	Non Executive Director	
Mr U Robertson	Non Executive Director	
Ms Sheena Wright	Non Executive Director	Appointed 01.03.2021

The trustees are all members of the Western Isles NHS Board. All Members shall be recruited by the Scottish Ministers and the term of office shall, subject to regulation 5, be for such period as the Scottish Ministers shall specify on making the appointment, in line with The Health Boards (Membership and procedure) (Scotland) Regulation 2001, Scottish Statutory Instrument 2001, No. 302.

##### Independent examiner

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

##### Bankers

Bank of Scotland  
47 Cromwell Street  
Stornoway  
Isle of Lewis  
HS1 2DE

## **WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Investment advisers**

Adam & Company  
Investment Management Limited  
25 St Andrew Square  
Edinburgh  
EH2 1AF

##### **Standing financial instructions**

Transactions on endowment funds are governed by Standing Financial Instructions agreed by the Trustees.

Expenditure of any endowment funds is conditional upon:

- a) the item being within the terms of the appropriate trust; and
- b) (i) the approval of the Endowments Committee; or  
(ii) the approval of the designated officers using delegated powers as agreed by the Trustees.

##### **Details of the Board's endowment funds**

The Board's endowment funds are made up of a number of individual funds which operate under differing conditions dependent on the wishes of the original donors.

Approved by order of the board of trustees on 25 August 2021 and signed on its behalf by:



G McCann - Chair

**Independent Examiner's Report to the Trustees of  
Western Isles Health Board Endowment  
Funds**

I report on the accounts for the year ended 31 March 2021 set out on pages six to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

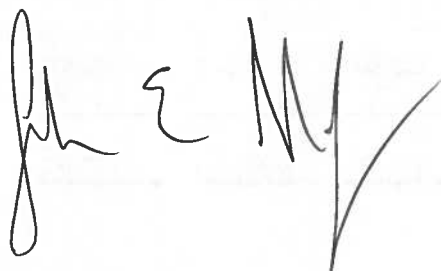
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA  
ICAEW  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

26/12/2021

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Statement of Financial Activities for the Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	31.3.21 Total Funds	31.3.20 Total Funds
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	6,567	142,542	149,109	18,531
Investment income	3	10,676	0	10,676	9,074
Total		17,243	142,542	159,785	27,605
<b>EXPENDITURE ON</b>					
Raising funds		9,866	0	9,866	10,274
Charitable activities	4				
Patient Benefit		5	741	746	2,197
Staff Benefit		0	32,210	32,210	2,240
General Benefit		1,267	0	1,267	2,014
Total		11,138	32,951	44,089	16,725
Net gains/(losses) on investments		33,783	0	33,783	-28,257
<b>NET INCOME/(EXPENDITURE)</b>		39,888	109,591	149,479	-17,377
Transfer between funds		-10,000	10,000	0	0
Net movement in funds		29,888	119,591	149,479	-17,377
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		231,544	225,888	457,432	474,809
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>261,432</b>	<b>345,479</b>	<b>606,911</b>	<b>457,432</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements



# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Balance Sheet At 31 March 2021

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Tangible assets	10	180,000	180,000
Investments	11	<u>163,827</u>	<u>134,547</u>
		343,827	314,547
 <b>CURRENT ASSETS</b>			
Debtors	12	0	0
Cash at bank		<u>264,754</u>	<u>144,170</u>
		264,754	144,170
 <b>CREDITORS</b>			
Amounts falling due within one year	13	<u>-1,670</u>	<u>-1,285</u>
 <b>NET CURRENT ASSETS</b>		<u>263,084</u>	<u>142,885</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>606,911</u>	<u>457,432</u>
 <b>NET ASSETS</b>		<u>606,911</u>	<u>457,432</u>
 <b>FUNDS</b>	15		
Unrestricted funds		261,432	231,544
Restricted funds		<u>345,479</u>	<u>225,888</u>
 <b>TOTAL FUNDS</b>		<u>606,911</u>	<u>457,432</u>

The financial statements were approved by the Board of Trustees on 25 August 2021 and were signed on its behalf by:

*G. S. McCann*

G McCann - Chair

*G. Jamieson*

G Jamieson - Trustee

The notes form part of these financial statements

## WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see note 11).

##### **Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income resources are included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

##### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts independent examination fees and costs linked to the strategic management of the charity.

##### **Fixed assets**

Fixed assets are stated at valuation in 1995. Depreciation is not provided as the assets continue to increase in value.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

##### **Taxation**

As a charity the Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are capital funds where there is no power to convert the capital into income.

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 1 ACCOUNTING POLICIES - continued

#### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	31.3.21	31.3.20
		£	£
	Donations	145,797	15,010
	TB MacAulay Trust	<u>3,312</u>	<u>3,521</u>
		<u>149,109</u>	<u>18,531</u>

<b>3</b>	<b>INVESTMENT INCOME</b>	31.3.21	31.3.20
		£	£
	Rents Received	5,508	2,750
	Investment income - realised	5,050	6,155
	Bank account interest	<u>118</u>	<u>169</u>
		<u>10,676</u>	<u>9,074</u>

<b>4</b>	<b>CHARITABLE ACTIVITIES COSTS</b>	Direct costs (See note 5)	Support costs (See note 6)	Totals
		£	£	£
	Patient Benefit	746	0	746
	Staff Benefit	32,210	0	32,210
	General Benefit	<u>169</u>	<u>1,098</u>	<u>1,267</u>
		<u>33,125</u>	<u>1,098</u>	<u>34,223</u>

## WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Christmas Functions & Gifts	268	308
Medical Equipment	492	0
Electrical Appliances	227	1,661
Papers, Magazines & Books	254	451
General Furnishings & Replacements	114	34
Retiral & Other Functions	0	1,908
Subscriptions	150	0
Staff Gift Scheme	17,967	0
Staff Voucher Scheme	12,628	0
Bank Charges	169	124
Advertising	721	0
Caskets	135	0
Memory Boxes	0	75
	<u>33,125</u>	<u>4,561</u>

#### 6 SUPPORT COSTS

	Governance costs £
General Benefit	<u>1,098</u>

#### 7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 8 STAFF COSTS

The trust has no employees. No trustees received any remuneration during the year, nor did any trustee or other person related to the charity have any personal interest in any contact or transaction entered into by the charity during the year 2020-21.

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,535	13,996	18,531
Investment income	9,074	0	9,074
<b>Total</b>	<b>13,609</b>	<b>13,996</b>	<b>27,605</b>
<b>EXPENDITURE ON</b>			
Raising funds	10,274	0	10,274
<b>Charitable activities</b>			
Patient Benefit	497	1,700	2,197
Staff Benefit	0	2,240	2,240
General Benefit	2,014	0	2,014
<b>Total</b>	<b>12,785</b>	<b>3,940</b>	<b>16,725</b>
Net gains/(losses) on investments	-28,257	0	-28,257
<b>NET INCOME/(EXPENDITURE)</b>	<b>-27,433</b>	<b>10,056</b>	<b>-17,377</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>258,977</b>	<b>215,832</b>	<b>474,809</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>231,544</b>	<b>225,888</b>	<b>457,432</b>

### 10 TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>180,000</u>
At 31 March 2020	<u>180,000</u>
Heritable Property - Valuation in 2015	

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 11 FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2020	134,547
Additions	9,889
Disposals	-12,525
Revaluations	31,916
	<u>163,827</u>
At 31 March 2021	<u>163,827</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>163,827</u>
At 31 March 2020	<u>134,547</u>

All investments are listed on a recognised stock exchange and are held primarily to provide an investment return for the charity.

The investments at 31 March 2021 comprise:

	<u>Cost</u> £	<u>Market value</u> £
5500 J P Morgan Fleming Mercantile Ordinary	3,850	14,053
3,300 Aberdeen Asian Income Fund Ordinary	3,828	7,491
8,790 M&G Securities Ltd Corporate Bond	2,813	3,701
1,075 Temple Bar Inv TR ORD GBP0.25	8,460	12,277
1,630 Lazard Global Active Funds Plc Shares	2,641	2,662
84 TwentyFour Global Investment Funds Plc Ptg Shares	8,574	8,712
2,628 JP Morgan Fund	4,468	9,868
10,700 Standard Life Investment Company	8,025	11,010
660 Aberforth Smaller Companies Trust Plc	6,521	9,913
4,050 Artemis Income Fund Units	8,181	9,883
4,650 City of London Investment Trust	16,647	17,647
55 RWC Funds SICAV	4,998	4,343
15,800 Threadneedle Investment Funds	18,328	22,338
2,500 UK Commercial Property Trust Ltd.	2,300	1,803
3,570 UK of GB and NI 0.75% % Treasury Gilt 2017/-22.07.2023	3,526	3,619
3,580 UK of GB and NI 0.5% Treasury Gilt 2016-22.07.2022	3,526	3,606
2,460 Invesco Perpetual Fixed Int Inv Shares Class Z GBP	5,264	5,413
3,348 AXA Fixed Interest Investment ICVC Shares Class Z	3,445	3,496
3,375 Standard Life Investment Co Shares Institutional Class/Higher Inc	1,582	1,701
3,300 UK of Great Britain & NI 1% Treasury Gilt	3,326	3,398
1,315 Allianz Investment Funds	1,706	1,703
2,850 Sarasin Funds ICVC Shares	5,093	5,190
Securities Total	<u>127,102</u>	<u>163,827</u>

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other Debtors	0	0
	<u>0</u>	<u>0</u>

### 13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Accrued expenses	1,120	1,285
Deferred Income	<u>550</u>	<u>0</u>
	<u>1,670</u>	<u>1,285</u>

### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Trustees are unable to provide an analysis of net assets between funds as the split is not known.

The Trustees are satisfied however, that the fund balances are being carried forward at the correct values, per the balance sheet and SOFA.

### 15 MOVEMENT IN FUNDS

	At 1.4.20	Net movements in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	152,903	28,598	181,501
Stormoway Hospital Fund	67,849	500	68,349
Staff Welfare Fund	<u>10,792</u>	<u>790</u>	<u>11,582</u>
	231,544	29,888	261,432
<b>Restricted Funds</b>			
Specific Funds	123,556	119,591	243,147
EN Jamieson Memorial Fund	2,303	0	2,303
Macauley Education Fund	50,000	0	50,000
Community Nursing Harris	<u>50,029</u>	<u>0</u>	<u>50,029</u>
	225,888	119,591	345,479
<b>TOTAL FUNDS</b>	<u>457,432</u>	<u>149,479</u>	<u>606,911</u>

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15 MOVEMENT IN FUNDS - continued

Net movements in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers	Movement in funds £
<b>Unrestricted Funds</b>					
General Fund	15,953	11,138	-33,783	-10,000	28,598
Stomoway Hospital Fund	500	0	0	0	500
Staff Welfare	790	0	0	0	790
	<b>17,243</b>	<b>11,138</b>	<b>-33,783</b>	<b>-10,000</b>	<b>29,888</b>
<b>Restricted Funds</b>					
Specific Funds	142,542	32,951	0	10,000	119,591
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	<b>142,542</b>	<b>32,951</b>	<b>0</b>	<b>10,000</b>	<b>119,591</b>
<b>TOTAL FUNDS</b>	<b>159,785</b>	<b>44,089</b>	<b>-33,783</b>	<b>0</b>	<b>149,479</b>



# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15 MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.19 £	Net movements in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	181,016	-28,113	152,903
Stornoway Hospital Fund	67,849	0	67,849
Staff Welfare Fund	10,112	680	10,792
	<u>258,977</u>	<u>-27,433</u>	<u>231,544</u>
<b>Restricted Funds</b>			
Specific Funds	113,500	10,056	123,556
EN Jamieson Memorial Fund	2,303	0	2,303
Macauley Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	<u>215,832</u>	<u>10,056</u>	<u>225,888</u>
<b>TOTAL FUNDS</b>	<u>474,809</u>	<u>-17,377</u>	<u>457,432</u>

#### Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	ovement in funds £
<b>Unrestricted Funds</b>				
General Fund	12,929	12,785	28,257	-28,113
Stornoway Hospital Fund	0	0	0	0
Staff Welfare	680	0	0	680
	<u>13,609</u>	<u>12,785</u>	<u>28,257</u>	<u>-27,433</u>
<b>Restricted Funds</b>				
Specific Funds	13,996	3,940	0	10,056
	<u>13,996</u>	<u>3,940</u>	<u>0</u>	<u>10,056</u>
<b>TOTAL FUNDS</b>	<u>27,605</u>	<u>16,725</u>	<u>28,257</u>	<u>-17,377</u>

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movements in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	181,016	485	181,501
Stomoway Hospital Fund	67,849	500	68,349
Staff Welfare Fund	10,112	1,470	11,582
	258,977	2,455	261,432
<b>Restricted Funds</b>			
Specific Funds	113,500	129,647	243,147
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	215,832	129,647	345,479
<b>TOTAL FUNDS</b>	<u>474,809</u>	<u>132,102</u>	<u>606,911</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows::

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted Funds</b>				
General Fund	28,882	33,923	-5,526	485
Stomoway Hospital Fund	500	0	0	500
Staff Welfare	1,470	0	0	1,470
	30,852	33,923	-5,526	2,455
<b>Restricted Funds</b>				
Specific Funds	166,537	36,890	0	129,647
	166,537	36,890	0	129,647
<b>TOTAL FUNDS</b>	<u>197,389</u>	<u>70,813</u>	<u>-5,526</u>	<u>132,102</u>

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15 MOVEMENT IN FUNDS - continued

Full funds breakdown:	Balance at 1st April 2020	Income	Expenditure	Transfers	Balance at 31st March 2021
<b>Endowment Funds</b>					
E N Jamieson Memorial Fund	2,303.00	0.00	0.00	0.00	2,303.00
	<b>2,303.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,303.00</b>
<b>Income Funds</b>					
<b>Specific Funds - Hospital</b>					
A & E	1,590.14	250.00	0.00	0.00	1,840.14
Day Hospital	990.01	3,320.98	0.00	0.00	4,310.99
Diabetes Service	3,402.70	0.00	0.00	0.00	3,402.70
EN Jamieson Library	1,488.52	0.00	0.00	0.00	1,488.52
Erisort Ward	1,062.25	0.00	0.00	0.00	1,062.25
C. W. Morrison - Erisort Ward	4,340.58	0.00	0.00	0.00	4,340.58
Medical Ward 1	3,371.60	0.00	0.00	0.00	3,371.60
Jacques Mesleard - Medical 1	14,693.77	0.00	0.00	0.00	14,693.77
C.W. Morrison - Medical 1	6,090.43	0.00	0.00	0.00	6,090.43
Medical Ward 2	159.08	100.00	0.00	0.00	259.08
Jacques Mesleard - Medical 2	6,087.41	0.00	0.00	0.00	6,087.41
C.W. Morrison - Medical 2	5,010.48	0.00	0.00	0.00	5,010.48
Maternity Ward	1,098.67	0.00	0.00	0.00	1,098.67
OPD	2,216.03	0.00	0.00	0.00	2,216.03
Children's Ward	1,119.36	0.00	0.00	0.00	1,119.36
Renal Unit	0.00	0.00	0.00	0.00	0.00
Stroke Unit	2,452.44	0.00	0.00	0.00	2,452.44
Surgical Ward	194.19	0.00	0.00	0.00	194.19
Theatre	0.00	0.00	0.00	0.00	0.00
WI Postgrad Centre	7,690.18	0.00	-267.75	0.00	7,422.43
Hospital Garden Project	0.00	0.00	0.00	10,000.00	10,000.00
Macauley Education Fund	50,000.00	0.00	0.00	0	50,000.00
	<b>113,057.84</b>	<b>3,670.98</b>	<b>-267.75</b>	<b>10,000.00</b>	<b>126,461.07</b>
<b>Specific Funds - Community</b>					
Heart Failure Service	6,882.10	0.00	-150.00	0.00	6,732.10
Clisham Ward	60.00	0.00	0.00	0.00	60.00
Macmillan WI	1,512.39	600.00	-139.96	0.00	1,972.43
Macmillan SI	20,931.19	2,676.00	-491.89	0.00	23,115.30
SLT	37.00	0.00	0.00	0.00	37.00
Community Nursing Lewis	108.20	0.00	0.00	0.00	108.20
St Brendan's	1,009.35	0.00	0.00	0.00	1,009.35
Uist & Barra Hospital	7,942.44	2,455.00	0.00	0.00	10,397.44
Community Nursing Harris	50,029.00	0.00	0.00	0	50,029.00
	<b>88,511.67</b>	<b>5,731.00</b>	<b>-781.85</b>	<b>0.00</b>	<b>93,460.82</b>
<b>Specific Funds - Board</b>					
Chaplaincy	67.27	0.00	0.00	0.00	67.27
Bereavement Care	7,167.65	0.00	-134.97	0.00	7,032.68
NHS Charities Together	0.00	89,000.00	0.00	0.00	89,000.00
Point & Sandwick Trust	0.00	40,000.00	-31,766.31	0.00	8,233.69
COVID-19 Donations	0.00	4,140.00	0.00	0.00	4,140.00
Research & Development	14,780.48	0.00	0.00	0	14,780.48
	<b>22,015.40</b>	<b>133,140.00</b>	<b>-31,901.28</b>	<b>0.00</b>	<b>123,254.12</b>
<b>Total Restricted Funds</b>	<b>225,887.91</b>	<b>142,541.98</b>	<b>-32,950.88</b>	<b>10,000.00</b>	<b>345,479.01</b>

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15 MOVEMENT IN FUNDS - continued

	Balance at 1st April 2020	Income	Expenditure	Transfers	Balance at 31st March 2021
<b>General Funds</b>					
General Fund	152,903.27	49,735.16	-11,138.31	-10,000.00	181,500.12
Stomoway Hospital Fund	67,848.63	500.00	0.00	0.00	68,348.63
Staff Welfare Fund	10,792.29	790.00	0.00	0.00	11,582.29
<b>Total Unrestricted Funds</b>	<b>231,544.19</b>	<b>51,025.16</b>	<b>-11,138.31</b>	<b>-10,000.00</b>	<b>261,431.04</b>
<b>Total Funds</b>	<b>457,432.10</b>	<b>193,567.14</b>	<b>-44,089.19</b>	<b>0.00</b>	<b>606,910.05</b>

#### Transfer between funds

The funds transfer recorded in the SOFA for the year are to agree the opening funds balances to the detailed funds balances shown in note 15.

### 16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	31.3.21 Total Funds £	31.3.20 Total Funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	3,255	142,542	145,797	15,010
TB Macaulay Trust	<u>3,312</u>	<u>0</u>	<u>3,312</u>	<u>3,521</u>
	6,567	142,542	149,109	18,531
<b>Investment income</b>				
Rents received	5,508	0	5,508	2,750
Investment income - realised	5,050	0	5,050	6,155
Bank account interest	<u>118</u>	<u>0</u>	<u>118</u>	<u>169</u>
	<u>10,676</u>	<u>0</u>	<u>10,676</u>	<u>9,074</u>
<b>Total incoming resources</b>	17,243	142,542	159,785	27,605
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Investment Management	723	0	723	791
Endowment House expenses	<u>9,143</u>	<u>0</u>	<u>9,143</u>	<u>10,274</u>
	9,866	0	9,866	11,065
<b>Charitable activities</b>				
Christmas Gifts	0	268	268	308
Medical Equipment	0	492	492	0
Electrical Appliances	0	227	227	1,661
Papers, Magazines & Books	5	249	254	451
General Furnishings & Replacements	0	114	114	34
Retiral & Other Functions	0	0	0	1,908
Subscriptions	0	150	150	0
Staff Gift Scheme	0	17,967	17,967	0
Staff Voucher Scheme	0	12,628	12,628	0
Bank Charges	169	0	169	123
Advertising	0	721	721	0
Caskets	0	135	135	0
Memory Boxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>75</u>
	174	32,951	33,125	4,561

This page does not form part of the statutory financial statements

# WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	31.3.21 Total Funds £	31.3.20 Total Funds £
<b>Support costs</b>				
<b>Governance costs</b>				
Independent Examiner	1,098	0	1,098	1,100
<b>Total resources expended</b>	11,138	32,951	44,089	16,725
<b>Net income before gains and losses</b>	12,502	103,194	115,696	10,880
<b>Realised recognised gains and losses</b>				
Realised and unrealised gains/(losses)	33,783	0	33,783	-28,257
Realised gains/(losses) on investment property	0	0	0	0
<b>Net income</b>	46,285	103,194	149,479	-17,377

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