

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
WESTERN ISLES HEALTH BOARD ENDOWMENT
FUNDS**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Western Isles Health Board Endowment Funds hold endowment property and funds for purposes relating to health services or research. The Endowment Funds are funded by donations and legacies received from patients, their relatives, the general public and other organisations. The overall strategy of the Endowment Fund is to provide support to the Board in whatever way the Trustees consider appropriate, subject to any specified directions prohibiting such expenditure which may have been issued by Scottish Ministers, and subject to fulfilling the charitable objectives and public benefit as defined by the charity and the Trustee Investment Act 2005 and subsequent legislation.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

During 2021/22 the Endowment Funds supported a number of initiatives, as detailed elsewhere in these accounts.

FINANCIAL REVIEW

Financial Position

Income

The income received by the endowment accounts derives from investments, rent income, bank interest, legacies and donations received from members of the public. The investment income is received monthly and is allocated to the appropriate endowment fund. Bank interest is credited to the Board's account monthly and is allocated to the appropriate fund.

The Board receives very few legacies from the public, although it does receive a considerable number of small donations. During the year total income of £32,825 (2020/2021-£159,785) was received of which £14,862 (2020/2021-£149,109) was donation income. Most donation income is given for specific purposes.

Expenditure

Expenditure on patients and staff during the year totalled £6,168 (2020/2021-£746) and £31,464 (2020/2021-£32,210) respectively. During the year expenditure exceeded income by £15,555 (2020/2021 expenditure exceeded income by £149,479).

Conclusion

This report sets out the position with regard to the Board's endowment income. The annual income from endowments is not significant in relation to the Board's overall expenditure and is intended by the Trustees to only be used for items which cannot be normally funded from the exchequer.

Reserves Policy

The policy of the Trustees is to maintain adequate reserves to meet anticipated requests for grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The National Health Service (Scotland) Act 1972 transferred all property held on trust by existing Boards to the new Health Boards, and in addition transferred all property held on trust by Local Authorities for the purposes of their health function to Health Boards. The Act also gave powers to Health Boards to accept, hold and administer any property upon trust for purposes relating to the Health Service. Although the power of administering all trust funds was transferred to Boards, the conditions imposed by the original donors were preserved.

Uses to which Endowment Funds may be applied

The National Health Service (Scotland) Act 1978 states that all endowments vested in a Health Board shall be held for such purposes relating to services provided by the Board under the 1978 Act, or to the functions of the Board with respect to research, as the Board may think fit. In exercising the powers conferred on them a Health Board shall secure, so far as is reasonably practicable, that the objects of the original trust including, in particular, conditions intended to preserve the memory of any person, are not prejudiced by the exercise of the powers.

The question of what is legitimate expenditure from endowment funds is dependent on the meaning of the expression "purposes relating to services provided by the Board". It is clear that this term embraces the narrower purposes for which exchequer funds may be used. However, the expression also has a wider application, and furthermore the expenditure does not need to be approved by the Health Minister. However, it should not be presumed that the Board has complete discretion in the use of endowment funds. Health Boards control endowment funds as Trustees, but the administration of health services must essentially have regard to any specific instructions given by the Health Minister. An example of a limiting instruction issued by the Health Minister is that forbidding the use of non-exchequer funds to enhance the remuneration of officers. The most common use of endowment funds for purposes, which would not necessarily be appropriately funded from exchequer funds, are additional amenities for both patients and staff, and research, including non-medical research.

Powers and Duties of Trustees

Endowment funds are held on trust by Boards and are registered as Scottish Charities. As such, the Board Members as Trustees are governed by the general law applicable to Trusts and charities including the Charities and Trustee Investment (Scotland) Act 2005. The Board as Trustees are therefore subject to the normal rules affecting the rights and duties of trustees and of charitable trustees. Health Boards are solely responsible for the administration of funds for which they are trustees and although the Health Minister may offer advice on the use of non-exchequer funds, the responsibility remains with the Board. The Health Minister may by order or other instrument limit the extent to which non-exchequer funds may be used, but this power is negative rather than positive.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Board, and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

SC001015

Principal Address

37 South Beach
Stornoway
Isle of Lewis
HS1 2BB

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms G McCannon	Chair	
Mr G Jamieson	Chief Executive	
Ms D Bozkurt	Director of Finance & Procurement	
Ms A Keen	Director of Human Resources & Workforce	Resigned 15.11.2021
Ms C Campbell	Interim Nurse Director	Resigned 31.05.2021
M F MacKenzie	Nurse Director	From 01.06.2021
Dr F McAuley	Medical Director	
Dr M Watts	Director of Public Health	
Ms G Marczak	Non Executive Director	Resigned 28.06.2021
Mr A Elghedafi	Non Executive Director	From 01.04.2021
Ms J Higginbottom	Non Executive Director	From 01.02.2022
Mr T Ingram	Non Executive Director	From 01.04.2021
Ms D Murray	Non Executive Director	
Ms J McConnachie	Non Executive Director	From 01.04.2021
Dr D Rigby	Non Executive Director	
Mr U Robertson	Non Executive Director	
Ms A Smith	Non Executive Director	From 01.02.2022
Ms Sheena Wright	Non Executive Director	

The trustees are all members of the Western Isles NHS Board. All Members shall be recruited by the Scottish Ministers and the term of office shall, subject to regulation 5, be for such period as the Scottish Ministers shall specify on making the appointment, in line with The Health Boards (Membership and procedure) (Scotland) Regulation 2001, Scottish Statutory Instrument 2001, No. 302.

Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Adam & Company
Investment Management Limited
25 St Andrew Square
Edinburgh
EH2 1AF

Standing Financial Instructions

Transactions on endowment funds are governed by Standing Financial Instructions agreed by the Trustees.

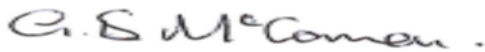
Expenditure of any endowment funds is conditional upon:

- a) the item being within the terms of the appropriate trust; and
- b) (i) the approval of the Endowments Committee; or
(ii) the approval of the designated officers using delegated powers as agreed by the Trustees.

Details of the Board's Endowment Funds

The Board's endowment funds are made up of a number of individual funds which operate under differing conditions dependent on the wishes of the original donors.

Approved by order of the board of trustees on 14th December 2022 and signed on its behalf by:



G McCannon - Chair

**Independent Examiner's Report to the Trustees of
Western Isles Health Board Endowment
Funds**

I report on the accounts for the year ended 31st March 2022 set out on pages six to seventeen.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA
ICAEW
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

23 December 2022

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Statement of Financial Activities for the Year Ended 31 March 2022

				31.3.22	31.3.21
		Unrestricted	Restricted	Total Funds	Total Funds
	Note	Funds	Funds		
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,600	13,262	14,862	149,109
Investment income	3	17,963	0	17,963	10,676
Total		19,563	13,262	32,825	159,785
EXPENDITURE ON					
Raising funds		8,003	0	8,003	9,866
Charitable activities	4				
Patient Benefit		0	6,168	6,168	746
Staff Benefit		0	31,464	31,464	32,210
General Benefit		1,098	4,223	5,321	1,267
Total		9,101	41,855	50,956	44,089
Net gains/(losses) on investments		2,576	0	2,576	33,783
NET INCOME/(EXPENDITURE)		13,038	-28,593	-15,555	149,479
Transfer between funds		0	0	0	0
Net movement in funds		13,038	-28,593	-15,555	149,479
RECONCILIATION OF FUNDS					
Total funds brought forward		261,432	345,479	606,911	457,432
TOTAL FUNDS CARRIED FORWARD		274,470	316,886	591,356	606,911

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

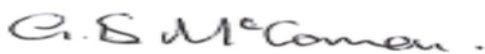
The notes form part of these financial statements

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

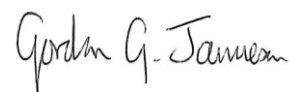
Balance Sheet At 31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	10	180,000	180,000
Investments	11	<u>166,403</u>	<u>163,827</u>
		346,403	343,827
 CURRENT ASSETS			
Debtors	12	0	0
Cash at bank		<u>267,506</u>	<u>264,754</u>
		267,506	264,754
 CREDITORS			
Amounts falling due within one year	13	<u>-22,553</u>	<u>-1,670</u>
 NET CURRENT ASSETS		<u>244,953</u>	<u>263,084</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		591,356	606,911
 NET ASSETS		<u>591,356</u>	<u>606,911</u>
 FUNDS	15		
Unrestricted funds		274,470	261,432
Restricted funds		<u>316,886</u>	<u>345,479</u>
 TOTAL FUNDS		<u>591,356</u>	<u>606,911</u>

The financial statements were approved by the Board of Trustees on 14th December 2022 and were signed on its behalf by:



G McCannon - Chair



G Jamieson – Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see note 11).

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income resources are included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts independent examination fees and costs linked to the strategic management of the charity.

Fixed Assets

Fixed assets are stated at valuation in 1995. Depreciation is not provided as the assets continue to increase in value.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity the Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are capital funds where there is no power to convert the capital into income.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1 ACCOUNTING POLICIES - continued

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2	DONATIONS AND LEGACIES	31.3.22	31.3.21
		£	£
	Donations	14,862	145,797
	TB MacAulay Trust	<u>0</u>	<u>3,312</u>
		14,862	149,109

3	INVESTMENT INCOME	31.3.22	31.3.21
		£	£
	Rents Received	12,816	5,508
	Investment income - realised	5,123	5,050
	Bank account interest	<u>24</u>	<u>118</u>
		<u>17,963</u>	<u>10,676</u>

4	CHARITABLE ACTIVITIES COSTS		
	Direct costs (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Patient Benefit	6,168	0	6,168
Staff Benefit	31,464	0	31,464
General Benefit	<u>4,419</u>	<u>1,098</u>	<u>5,517</u>
	<u>42,051</u>	<u>1,098</u>	<u>43,149</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Christmas Functions & Gifts	187	268
Medical Equipment	216	492
Electrical Appliances	0	227
Papers, Stationery, Magazines & Books	20,053	254
General Furnishings & Replacements	1,095	114
Grant	5,000	0
Subscriptions	0	150
Staff Gift Scheme	4,331	17,967
Staff Voucher Scheme	5,400	12,628
Bank Charges	245	169
Advertising	0	721
Caskets	0	135
Staff Support	1,050	0
Hospital Garden	4,174	0
Memory Boxes	300	0
	<u>42,051</u>	<u>33,125</u>

6 SUPPORT COSTS

	Governance costs
	£
General Benefit	<u>1,098</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8 STAFF COSTS

The trust has no employees. No trustees received any remuneration during the year, nor did any trustee or other person related to the charity have any personal interest in any contact or transaction entered into by the charity during the year 2021-22.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,567	142,542	149,109
Investment income	10,676	0	10,676
Total	17,243	142,542	159,785
EXPENDITURE ON			
Raising funds	9,866	0	9,866
Charitable activities			
Patient Benefit	5	741	746
Staff Benefit	0	32,210	32,210
General Benefit	1,267	0	1,267
Total	11,138	32,951	44,089
Net gains/(losses) on investments	33,783	0	33,783
NET INCOME/(EXPENDITURE)	39,888	109,591	149,479
Transfer between funds	-10,000	10,000	0
Net movement in funds	29,888	119,591	149,479
RECONCILIATION OF FUNDS			
Total funds brought forward	231,544	225,888	457,432
TOTAL FUNDS CARRIED FORWARD	261,432	345,479	606,911

10 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 April 2021 and 31 March 2022	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>180,000</u>
At 31 March 2021	<u>180,000</u>
Heritable Property - Valuation in 2015	

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

11 FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	163,827
Additions	0
Disposals	0
Revaluations	2,576
At 31 March 2022	166,403
NET BOOK VALUE	
At 31 March 2022	166,403
At 31 March 2021	163,827

All investments are listed on a recognised stock exchange and are held primarily to provide an investment return for the charity.

The investments at 31 March 2022 comprise:

	<u>Cost</u> £	<u>Market value</u> £
5,500 J P Morgan Fleming Mercantile Ordinary	3,857	11,935
3,300 Aberdeen Asian Income Fund Ordinary	3,835	7,491
8,790 M&G Securities Ltd Corporate Bond	2,853	3,446
1,075 Temple Bar Inv TR ORD GBP0.25	8,459	12,406
1,630 Lazard Global Active Funds Plc Shares	2,700	3,077
84 TwentyFour Global Investment Funds Plc Ptg Shares	8,559	8,055
2,628 JP Morgan US Equity Fund	4,474	11,655
10,700 Standard Life Investment Company	7,985	11,353
660 Aberforth Smaller Companies Trust Plc	6,524	9,082
4,050 Artemis Income Fund Units	8,261	10,498
4,650 City of London Investment Trust	16,643	19,321
55 RWC Funds SICAV	4,998	4,288
15,800 Threadneedle Investment Funds	18,349	23,770
2,500 UK Commercial Property Trust Ltd.	2,302	2,208
3,570 UK of GB and NI 0.75% % Treasury Gilt 2017/-22.07.2023	3,526	3,551
3,580 UK of GB and NI 0.5% Treasury Gilt 2016-22.07.2022	3,526	3,579
2,460 Invesco Perpetual Fixed Int Inv Shares Class Z GBP	5,273	5,086
3,348 AXA Fixed Interest Investment ICVC Shares Class Z	3,438	3,398
3,375 Standard Life Investment Co Shares Institutional Class/Higher Inc	1,578	1,628
1,315 Allianz Investment Funds	1,706	1,525
2,850 Sarasin Funds ICVC Shares	5,077	5,760
3,300 UK of Great Britain & NI 1% Treasury Gilt	3,313	3,291
Securities Total	127,236	166,403

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other Debtors	0	0
	<u>0</u>	<u>0</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued expenses	1,120	1,120
Health Board Creditor	20,883	0
Deferred Income	<u>550</u>	<u>550</u>
	<u>22,553</u>	<u>1,670</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Trustees are unable to provide an analysis of net assets between funds as the split is not known.

The Trustees are satisfied however, that the fund balances are being carried forward at the correct values, per the balance sheet and SOFA.

15 MOVEMENT IN FUNDS

	At 1.4.21	Net movements in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	181,501	<u>12,489</u>	193,990
Stornoway Hospital Fund	68,349	<u>0</u>	68,349
Staff Welfare Fund	<u>11,582</u>	<u>550</u>	<u>12,132</u>
	261,432	13,039	274,471
Restricted Funds			
Specific Funds	243,147	<u>-28,594</u>	214,553
EN Jamieson Memorial Fund	2,303	<u>0</u>	2,303
Macaulay Education Fund	50,000	<u>0</u>	50,000
Community Nursing Harris	<u>50,029</u>	<u>0</u>	<u>50,029</u>
	345,479	-28,594	316,885
TOTAL FUNDS	<u>606,911</u>	<u>-15,555</u>	<u>591,356</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15 MOVEMENT IN FUNDS - continued

Net movements in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	19,062	9,149	2,576	0	12,489
Stornoway Hospital Fund	0	0	0	0	0
Staff Welfare	550	0	0	0	550
	19,612	9,149	2,576	0	13,039
Restricted Funds					
Specific Funds	13,212	41,806	0	0	-28,594
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	13,212	41,806	0	0	-28,594
TOTAL FUNDS	32,824	50,955	2576	0	-15,555

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movements in funds £	At 31.3.21 £
Unrestricted funds			
General fund	152,903	28,598	181,501
Stornoway Hospital Fund	67,849	500	68,349
Staff Welfare Fund	10,792	790	11,582
	231,544	29,888	261,432
Restricted Funds			
Specific Funds	123,556	119,591	243,147
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	225,888	119,591	345,479
TOTAL FUNDS	<u>457,432</u>	<u>149,479</u>	<u>606,911</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	15,953	11,138	-33,783	-10,000	28,598
Stornoway Hospital Fund	500	0	0	0	500
Staff Welfare	790	0	0	0	790
	17,243	11,138	-33,783	-10,000	29,888
Restricted Funds					
Specific Funds	142,542	32,951	0	10,000	119,591
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	142,542	32,951	0	10,000	119,591
TOTAL FUNDS	159,785	44,089	-33,783	0	149,479

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movements in funds £	At 31.3.22 £
Unrestricted funds			
General fund	152,903	41,087	193,990
Stornoway Hospital Fund	67,849	500	68,349
Staff Welfare Fund	10,792	1,340	12,132
	231,544	42,927	274,471
Restricted Funds			
Specific Funds	123,556	90,997	214,553
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	225,888	90,997	316,885
TOTAL FUNDS	<u>457,432</u>	<u>133,924</u>	<u>591,356</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	35,015	20,287	-36,359	-10,000	41,087
Stornoway Hospital Fund	500	0	0	0	500
Staff Welfare	1,340	0	0	0	1,340
	36,855	20,287	-36,359	-10,000	42,927
Restricted Funds					
Specific Funds	155,754	74,757	0	10,000	90,997
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	155,754	74,757	0	10,000	90,997
TOTAL FUNDS	<u>192,609</u>	<u>95,044</u>	<u>-36,359</u>	<u>0</u>	<u>133,924</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

Full funds breakdown:	Balance at 1st April 2021	Income	Expenditure	Transfers	Balance at 31st March 2022
Endowment Funds					
EN Jamieson Memorial Fund	2,303.00	0.00	0.00	0.00	2,303.00
	2,303.00	0.00	0.00	0.00	2,303.00
Income Funds					
Specific Funds - Hospital					
A & E	1,840.14	0.00	0.00	0.00	1,840.14
Day Hospital	4,310.99	0.00	0.00	0.00	4,310.99
Diabetes Service	3,402.70	0.00	0.00	0.00	3,402.70
EN Jamieson Library	1,488.52	0.00	0.00	0.00	1,488.52
Erisort Ward	1,062.25	0.00	0.00	0.00	1,062.25
C. W. Morrison - Erisort Ward	4,340.58	0.00	0.00	0.00	4,340.58
Medical Ward 1	3,371.60	30.00	0.00	0.00	3,401.60
Jacques Mesleard - Medical 1	14,693.77	0.00	0.00	0.00	14,693.77
C.W. Morrison - Medical 1	6,090.43	0.00	0.00	0.00	6,090.43
Medical Ward 2	259.08	0.00	0.00	0.00	259.08
Jacques Mesleard - Medical 2	6,087.41	0.00	0.00	0.00	6,087.41
C.W. Morrison - Medical 2	5,010.48	0.00	0.00	0.00	5,010.48
Maternity Ward	1,098.67	0.00	0.00	0.00	1,098.67
OPD	2,216.03	0.00	0.00	0.00	2,216.03
Children's Ward	1,119.36	0.00	0.00	0.00	1,119.36
Stroke Unit	2,452.44	0.00	0.00	0.00	2,452.44
Surgical Ward	194.19	0.00	0.00	0.00	194.19
WI Postgrad Centre	7,422.43	0.00	0.00	0.00	7,422.43
Hospital Garden Project	10,000.00	0.00	-4,174.19	0.00	5,825.81
Macaulay Education Fund	50,000.00	0.00	0.00	0.00	50,000.00
	126,461.07	30.00	-4,174.19	0.00	122,316.88
Specific Funds - Community					
Heart Failure Service	6,732.10	100.00	0.00	0.00	6,832.10
Clisham Ward	60.00	0.00	0.00	0.00	60.00
Macmillan WI	1,972.43	974.35	-1,863.83	0.00	1,082.95
Macmillan SI	23,115.30	646.00	0.00	0.00	23,761.30
Podiatry	0.00	40.00	0.00	0.00	40.00
SLT	37.00	0.00	0.00	0.00	37.00
Community Nursing Lewis	108.20	0.00	0.00	0.00	108.20
St Brendan's	1,009.35	0.00	0.00	0.00	1,009.35
Uist & Barra Hospital	10,397.44	11,472.00	-236.86	0.00	21,632.58
Community Nursing Harris	50,029.00	0.00	0.00	0.00	50,029.00
	93,460.82	13,232.35	-2,100.69	0.00	104,592.48
Specific Funds - Board					
Chaplaincy	67.27	0.00	0.00	0.00	67.27
Bereavement Care	7,032.68	0.00	0.00	0.00	7,032.68
NHS Charities Together (Stage 1)	39,000.00	0.00	-23,435.62	0.00	15,564.38
NHS Charities Together (Stage 2)	50,000.00	0.00	0.00	0.00	50,000.00
Point & Sandwick Trust	8,233.69	0.00	-8,006.88	0.00	226.81
COVID-19 Donations	4,140.00	0.00	-4,139.00	0.00	1.00
Research & Development	14,780.48	0.00	0.00	0.00	14,780.48
	123,254.12	0.00	-35,581.50	0.00	87,672.62
Total Restricted Funds	345,479.01	13,262.35	-41,856.38	0.00	316,884.98

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15 MOVEMENT IN FUNDS - continued

	Balance at				Balance at
General Funds	1st April 2021	Income	Expenditure	Transfers	31st March 2022
General Fund	181,500.12	21,589.17	-9,100.12	0.00	193,989.17
Stornoway Hospital Fund	68,348.63	0.00	0.00	0.00	68,348.63
Staff Welfare Fund	11,582.29	550.00	0.00	0.00	12,132.29
Total Unrestricted Funds	261,431.04	22,139.17	-9,100.12	0.00	274,470.09
Total Funds	606,910.05	35,401.52	-50,956.50	0.00	591,355.07

Transfer between funds

The funds transfer recorded in the SOFA for the year are to agree the opening funds balances to the detailed funds balances shown in note 15.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	31.3.22 Total Funds £	31.3.21 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,600	13,262	14,862	145,797
TB Macaulay Trust	0	0	0	3,312
	1,600	13,262	14,862	149,109
Investment income				
Rents received	12,816	0	12,816	5,508
Investment income - realised	5,123	0	5,123	5,050
Bank account interest	24	0	24	118
	17,963	0	17,963	10,676
Total incoming resources	19,563	13,262	32,825	159,785
EXPENDITURE				
Raising donations and legacies				
Investment Management	811	0	811	723
Endowment House expenses	7,192	0	7,192	9,143
	8,003	0	8,003	9,866
Charitable activities				
Christmas Gifts	0	187	187	268
Medical Equipment	0	216	216	492
Electrical Appliances	0	0	0	227
Papers, Magazines & Books	0	253	253	254
Grant	0	5,000	5,000	0
General Furnishings & Replacements	0	899	899	114
Subscriptions	0	0	0	150
Staff Gift Scheme	0	4,331	4,331	17,967
Staff Voucher Scheme	0	25,200	25,200	12,628
Bank Charges	0	245	245	169
Advertising	0	0	0	721
Caskets	0	0	0	135
Staff Support	0	1,050	1,050	0
Hospital Garden	0	4,174	4,174	0
Memory Boxes	0	300	300	0
	0	41,855	41,855	33,125

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	31.3.22 Total Funds £	31.3.21 Total Funds £
Support costs				
Governance costs				
Independent Examiner	1,098	0	1,098	1,098
Total resources expended	9,101	41,855	50,956	44,089
Net income before gains and losses	10,462	-28,593	-18,131	115,696
Realised recognised gains and losses				
Realised and unrealised gains/(losses)	2,576	0	2,576	33,783
Realised gains/(losses)on investment property	0	0	0	0
Net income	13,038	-28,593	-15,555	149,479

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