

REGISTERED CHARITY NUMBER: SC001015

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2023
for**

**WESTERN ISLES HEALTH BOARD ENDOWMENT
FUNDS**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Western Isles Health Board Endowment Funds hold endowment property and funds for purposes relating to health services or research. The Endowment Funds are funded by donations and legacies received from patients, their relatives, the general public and other organisations. The overall strategy of the Endowment Fund is to provide support to the Board in whatever way the Trustees consider appropriate, subject to any specified directions prohibiting such expenditure which may have been issued by Scottish Ministers, and subject to fulfilling the charitable objectives and public benefit as defined by the charity and the Trustee Investment Act 2005 and subsequent legislation.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

During 2022/2023 the Endowment Funds supported a number of initiatives, as detailed elsewhere in these accounts.

FINANCIAL REVIEW

Financial Position

Income

The income received by the endowment accounts derives from investments, rent income, bank interest, legacies and donations received from members of the public. The investment income is received monthly and is allocated to the appropriate endowment fund. Bank interest is credited to the Board's account monthly and is allocated to the appropriate fund.

The Board receives very few legacies from the public, although it does receive a considerable number of small donations. During the year total income of £35,802 (2021/2022-£32,825) was received of which £15,874 (2021/2022-£14,862) was donation income. Most donation income is given for specific purposes.

Expenditure

Expenditure on patients and staff during the year totalled £2,680 (2021/2022-£6,168) and £24,120 (2021/2022-£31,464) respectively. During the year expenditure exceeded income by £5,015 (2021/2022 expenditure exceeded income by £15,555).

Conclusion

This report sets out the position with regard to the Board's endowment income. The annual income from endowments is not significant in relation to the Board's overall expenditure and is intended by the Trustees to only be used for items which cannot be normally funded from the exchequer.

Reserves Policy

The policy of the Trustees is to maintain adequate reserves to meet anticipated requests for grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The National Health Service (Scotland) Act 1972 transferred all property held on trust by existing Boards to the new Health Boards, and in addition transferred all property held on trust by Local Authorities for the purposes of their health function to Health Boards. The Act also gave powers to Health Boards to accept, hold and administer any property upon trust for purposes relating to the Health Service. Although the power of administering all trust funds was transferred to Boards, the conditions imposed by the original donors were preserved.

Uses to which Endowment Funds may be applied

The National Health Service (Scotland) Act 1978 states that all endowments vested in a Health Board shall be held for such purposes relating to services provided by the Board under the 1978 Act, or to the functions of the Board with respect to research, as the Board may think fit. In exercising the powers conferred on them a Health Board shall secure, so far as is reasonably practicable, that the objects of the original trust including, in particular, conditions intended to preserve the memory of any person, are not prejudiced by the exercise of the powers.

The question of what is legitimate expenditure from endowment funds is dependent on the meaning of the expression "purposes relating to services provided by the Board". It is clear that this term embraces the narrower purposes for which exchequer funds may be used. However, the expression also has a wider application, and furthermore the expenditure does not need to be approved by the Health Minister. However, it should not be presumed that the Board has complete discretion in the use of endowment funds. Health Boards control endowment funds as Trustees, but the administration of health services must essentially have regard to any specific instructions given by the Health Minister. An example of a limiting instruction issued by the Health Minister is that forbidding the use of non-exchequer funds to enhance the remuneration of officers. The most common use of endowment funds for purposes, which would not necessarily be appropriately funded from exchequer funds, are additional amenities for both patients and staff, and research, including non-medical research.

Powers and Duties of Trustees

Endowment funds are held on trust by Boards and are registered as Scottish Charities. As such, the Board Members as Trustees are governed by the general law applicable to Trusts and charities including the Charities and Trustee Investment (Scotland) Act 2005. The Board as Trustees are therefore subject to the normal rules affecting the rights and duties of trustees and of charitable trustees. Health Boards are solely responsible for the administration of funds for which they are trustees and although the Health Minister may offer advice on the use of non-exchequer funds, the responsibility remains with the Board. The Health Minister may by order or other instrument limit the extent to which non-exchequer funds may be used, but this power is negative rather than positive.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Board, and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

SC001015

Principal Address

37 South Beach
Stornoway
Isle of Lewis
HS1 2BB

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms G McCannon	Chair	
Mr G Jamieson	Chief Executive	
Ms D Bozkurt	Director of Finance & Procurement	
M F MacKenzie	Nurse Director	
Dr F McAuley	Medical Director	
Dr M Watts	Director of Public Health	
Mr A Elghedafi	Non Executive Director	Resigned 31.03.2023
Ms J Higginbottom	Non Executive Director	
Mr T Ingram	Non Executive Director	Resigned 31.12.2022
Ms D Murray	Non Executive Director	
Mr A McCormack	Non Executive Director	Resigned 31.10.2022
Ms J McConnachie	Non Executive Director	
Dr D Rigby	Non Executive Director	Resigned 31.03.2023
Mr U Robertson	Non Executive Director	Resigned 24.05.2022
Ms A Smith	Non Executive Director	
Mr P Steele	Non Executive Director	From 10.01.2023
Ms S Wright	Non Executive Director	

The trustees are all members of the Western Isles NHS Board. All Members shall be recruited by the Scottish Ministers and the term of office shall, subject to regulation 5, be for such period as the Scottish Ministers shall specify on making the appointment, in line with The Health Boards (Membership and procedure) (Scotland) Regulation 2001, Scottish Statutory Instrument 2001, No. 302.

Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Adam & Company
Investment Management Limited
25 St Andrew Square
Edinburgh
EH2 1AF

Standing Financial Instructions

Transactions on endowment funds are governed by Standing Financial Instructions agreed by the Trustees.

Expenditure of any endowment funds is conditional upon:

- a) the item being within the terms of the appropriate trust; and
- b) (i) the approval of the Endowments Committee; or
(ii) the approval of the designated officers using delegated powers as agreed by the Trustees.

Details of the Board's Endowment Funds

The Board's endowment funds are made up of a number of individual funds which operate under differing conditions dependent on the wishes of the original donors.

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:



G McCannon - Chair

**Independent Examiner's Report to the Trustees of
Western Isles Health Board Endowment
Funds**

I report on the accounts for the year ended 31st March 2023 set out on pages six to seventeen.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

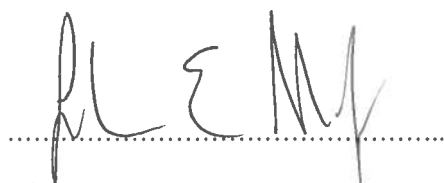
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 27 / 3 / 2024

John E Moffat BA FCA
The Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Statement of Financial Activities for the Year Ended 31st March 2023

				31.3.23	31.3.22
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8,284	7,590	15,874	14,862
Investment income	3	19,928	0	19,928	17,963
Total		28,212	7,590	35,802	32,825
EXPENDITURE ON					
Raising funds		3,006	0	3,006	8,003
Charitable activities	4				
Patient Benefit		0	2,680	2,680	6,168
Staff Benefit		0	24,120	24,120	31,464
General Benefit		1,120	3,490	4,610	5,321
Total		4,126	30,290	34,416	50,956
Net gains/(losses) on investments		-6,401	0	-6,401	2,576
NET INCOME/(EXPENDITURE)		17,685	-22,700	-5,015	-15,555
Transfer between funds		0	0	0	0
Net movement in funds		17,685	-22,700	-5,015	-15,555
RECONCILIATION OF FUNDS					
Total funds brought forward		274,470	316,886	591,356	606,911
TOTAL FUNDS CARRIED FORWARD		292,155	294,186	586,341	591,356

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

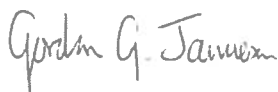
Balance Sheet At 31st March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	10	180,000	180,000
Investments	11	<u>158,890</u>	<u>166,403</u>
		338,890	346,403
 CURRENT ASSETS			
Debtors	12	483	0
Cash at bank		<u>249,208</u>	<u>267,506</u>
		249,691	267,506
 CREDITORS			
Amounts falling due within one year	13	<u>-2,240</u>	<u>-22,553</u>
 NET CURRENT ASSETS		<u>247,451</u>	<u>244,953</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		586,341	591,356
 NET ASSETS		<u>586,341</u>	<u>591,356</u>
 FUNDS	15		
Unrestricted funds		292,155	274,470
Restricted funds		<u>294,186</u>	<u>316,886</u>
 TOTAL FUNDS		<u>586,341</u>	<u>591,356</u>

The financial statements were approved by the Board of Trustees on 13th December 2023 and were signed on its behalf by:



G McCannon - Chair



G Jamieson – Trustee

The notes form part of these financial statements

Notes to the Financial Statements
At 31st March 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see note 11).

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income resources are included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts independent examination fees and costs linked to the strategic management of the charity.

Fixed Assets

Fixed assets are stated at valuation in 1995. Depreciation is not provided as the assets continue to increase in value.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity the Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are capital funds where there is no power to convert the capital into income.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

1 ACCOUNTING POLICIES - continued

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2	DONATIONS AND LEGACIES	31.3.23	31.3.22
		£	£
	Donations	8,340	14,862
	TB MacAulay Trust	<u>7,534</u>	<u>0</u>
		<u>15,874</u>	<u>14,862</u>

3	INVESTMENT INCOME	31.3.23	31.3.22
		£	£
	Rents Received	13,750	12,816
	Investment income - realised	6,106	5,123
	Bank account interest	<u>72</u>	<u>24</u>
		<u>19,928</u>	<u>17,963</u>

4	CHARITABLE ACTIVITIES COSTS	Direct costs (See note 5)	Support costs (See note 6)	Totals
		£	£	£
	Patient Benefit	2,680	0	2,680
	Staff Benefit	24,120	0	24,120
	General Benefit	<u>3,490</u>	<u>1,120</u>	<u>4,610</u>
		<u>30,290</u>	<u>1,120</u>	<u>31,410</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Christmas Functions & Gifts	359	187
Medical Equipment	0	216
Papers, Stationery, Magazines & Books	0	20,053
General Furnishings & Replacements	251	1,095
Grant	0	5,000
Subscriptions	120	0
Staff Gift Scheme	0	4,331
Staff Voucher Scheme	24,000	5,400
Bank Charges	0	245
Caskets & Headstones	216	0
Staff Support	0	1,050
Hospital Garden	3,490	4,174
Memory Boxes	1,854	300
	<u>30,290</u>	<u>42,051</u>

6 SUPPORT COSTS

	Governance costs
	£
General Benefit	<u>1,120</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8 STAFF COSTS

The trust has no employees. No trustees received any remuneration during the year, nor did any trustee or other person related to the charity have any personal interest in any contact or transaction entered into by the charity during the year 2022-23.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,600	13,262	14,862
Investment income	17,963	0	17,963
Total	19,563	13,262	32,825
EXPENDITURE ON			
Raising funds	8,003	0	8,003
Charitable activities			
Patient Benefit	0	6,168	6,168
Staff Benefit	0	31,464	31,464
General Benefit	1,098	4,223	5,321
Total	9,101	41,855	50,956
Net gains/(losses) on investments	2,576	0	2,576
NET INCOME/(EXPENDITURE)	13,038	-28,593	-15,555
Transfer between funds	0	0	0
Net movement in funds	2,576	0	2,576
RECONCILIATION OF FUNDS	13,038	-28,593	-15,555
Total funds brought forward	261,432	345,479	606,911
TOTAL FUNDS CARRIED FORWARD	274,470	316,886	591,356

10 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 April 2022 and 31 March 2023	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>180,000</u>
At 31 March 2022	<u>180,000</u>

Heritable Property - Valuation in 2015

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

11 FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	166,403
Additions	6,748
Disposals	-7,867
Revaluations	-6,394
	<u>158,890</u>
At 31 March 2023	<u>158,890</u>
NET BOOK VALUE	
At 31 March 2023	<u>158,890</u>
At 31 March 2022	<u>166,403</u>

All investments are listed on a recognised stock exchange and are held primarily to provide an investment return for the charity.

The investments at 31 March 2023 comprise:

	Cost £	Market value £
5,500 J P Morgan Fleming Mercantile Ordinary	3,857	11,000
3,300 Aberdeen Asian Income Fund Ordinary	3,835	6,963
8,790 M&G Securities Ltd Corporate Bond	2,853	3,072
1,075 Temple Bar Inv TR ORD GBP0.25	8,459	12,389
1,630 Lazard Global Active Funds Plc Shares	2,700	2,985
84 TwentyFour Global Investment Funds Plc Ptg Shares	8,559	6,884
2,628 JP Morgan US Equity Fund	4,474	11,127
10,700 Standard Life Investment Company	7,985	12,027
660 Aberforth Smaller Companies Trust Plc	6,524	8,105
4,050 Artemis Income Fund Units	8,261	10,286
4,650 City of London Investment Trust	16,643	19,228
15,800 Threadneedle Investment Funds	18,349	23,905
2,500 UK Commercial Property Trust Ltd.	2,302	1,283
3,570 UK of GB and NI 0.75% % Treasury Gilt 2017/-22.07.2023	3,526	3,534
2,460 Invesco Perpetual Fixed Int Inv Shares Class Z GBP	5,273	4,563
3,348 AXA Fixed Interest Investment ICVC Shares Class Z	3,438	3,292
3,375 Standard Life Investment Co Shares Institutional Class/Higher Inc	1,578	1,501
1,315 Allianz Investment Funds	1,697	1,293
2,850 Sarasin Funds ICVC Shares	5,077	5,552
3,300 UK of Great Britain & NI 1% Treasury Gilt	3,313	3,197
1390 Franklin Templeton	1,709	1,646
130 Polar Capital Funds	1,638	1,619
2740 Trojan Investments	3,397	3,439
Securities Total	<u>125,447</u>	<u>158,890</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Debtors	483	0
	<u>483</u>	<u>0</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	2,240	1,120
Health Board Creditor	0	20,883
Deferred Income	<u>0</u>	<u>550</u>
	<u>2,240</u>	<u>22,553</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Trustees are unable to provide an analysis of net assets between funds as the split is not known.

The Trustees are satisfied however, that the fund balances are being carried forward at the correct values, per the balance sheet and SOFA.

15 MOVEMENT IN FUNDS

	At 1.4.22	Net movements in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	193,990	16,936	210,926
Stornoway Hospital Fund	68,349	750	69,099
Staff Welfare Fund	<u>12,132</u>	<u>0</u>	<u>12,132</u>
	274,471	17,686	292,157
Restricted Funds			
Specific Funds	214,553	-22,700	191,853
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	<u>50,029</u>	<u>0</u>	<u>50,029</u>
	316,885	-22,700	294,185
TOTAL FUNDS	<u>591,356</u>	<u>-5,015</u>	<u>586,341</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

15 MOVEMENT IN FUNDS - continued

Net movements in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	27,462	4,125	-6,401	0	16,936
Stornoway Hospital Fund	750	0	0	0	750
Staff Welfare	0	0	0	0	0
	28,212	4,125	-6,401	0	17,686
Restricted Funds					
Specific Funds	7,590	30,290	0	0	-22,700
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	7,590	30,290	0	0	-22,700
TOTAL FUNDS	35,802	34,415	-6401	0	-5,014

Comparatives for movement in funds

	At 1.4.22 £	Net movements in funds £	At 31.3.23 £
Unrestricted funds			
General fund	181,501	12,489	193,990
Stomoway Hospital Fund	68,349	0	68,349
Staff Welfare Fund	11,582	550	12,132
	261,432	13,039	274,471
Restricted Funds			
Specific Funds	243,147	-28,594	214,553
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	345,479	-28,594	316,885
TOTAL FUNDS	606,911	-15,555	591,356

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

15 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	19,062	9,149	2,576	0	12,489
Stornoway Hospital Fund	0	0	0	0	0
Staff Welfare	550	0	0	0	550
	19,612	9,149	2,576	0	13,039
Restricted Funds					
Specific Funds	13,212	41,806	0	0	-28,594
EN Jamieson Memorial Fund	0	0	0	0	0
Macauley Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	13,212	41,806	0	0	-28,594
TOTAL FUNDS	32,824	50,955	2576	0	-15,555

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

15 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movements in funds £	At 31.3.23 £
Unrestricted funds			
General fund	181,501	29,425	210,926
Stornoway Hospital Fund	68,349	750	69,099
Staff Welfare Fund	11,582	550	12,132
	261,432	30,725	292,157
Restricted Funds			
Specific Funds	243,147	-51,294	191,853
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	345,479	-51,294	294,185
TOTAL FUNDS	606,911	-20,570	586,341

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	46,524	13,274	-3,825	0	29,425
Stornoway Hospital Fund	750	0	0	0	750
Staff Welfare	550	0	0	0	550
	47,824	13,274	-3,825	0	30,725
Restricted Funds					
Specific Funds	20,802	72,096	0	0	-51,294
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	20,802	72,096	0	0	-51,294
TOTAL FUNDS	68,626	85,370	-3825	0	-20,569

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

15 MOVEMENT IN FUNDS - continued

Full funds breakdown:	Balance at 1st April 2022	Income	Expenditure	Transfers	Balance at 31st March 2023
Endowment Funds					
EN Jamieson Memorial Fund	2,303.00	0.00	0.00	0.00	2,303.00
	2,303.00	0.00	0.00	0.00	2,303.00
Income Funds					
Specific Funds - Hospital					
A & E	1,840.14	500.00	0.00	0.00	2,340.14
Day Hospital	4,310.99	0.00	0.00	0.00	4,310.99
Diabetes Service	3,402.70	0.00	0.00	0.00	3,402.70
EN Jamieson Library	1,488.52	0.00	0.00	0.00	1,488.52
Erisort Ward	1,062.25	0.00	0.00	0.00	1,062.25
C. W. Morrison - Erisort Ward	4,340.58	0.00	0.00	0.00	4,340.58
Medical Ward 1	3,401.60	500.00	0.00	0.00	3,901.60
Jacques Mesleard - Medical 1	14,693.77	0.00	0.00	0.00	14,693.77
C.W. Morrison - Medical 1	6,090.43	0.00	0.00	0.00	6,090.43
Medical Ward 2	259.08	0.00	0.00	0.00	259.08
Jacques Mesleard - Medical 2	6,087.41	0.00	0.00	0.00	6,087.41
C.W. Morrison - Medical 2	5,010.48	0.00	0.00	0.00	5,010.48
Maternity Ward	1,098.67	0.00	0.00	0.00	1,098.67
OPD	2,216.03	0.00	0.00	0.00	2,216.03
Children's Ward	1,119.36	0.00	0.00	0.00	1,119.36
Stroke Unit	2,452.44	0.00	0.00	0.00	2,452.44
Surgical Ward	194.19	0.00	0.00	0.00	194.19
WI Postgrad Centre	7,422.43	0.00	0.00	0.00	7,422.43
Hospital Garden Project	5,825.81	0.00	-2,500.00	0.00	3,325.81
Macaulay Education Fund	50,000.00	0.00	0.00	0.00	50,000.00
	122,316.88	1,000.00	-2,500.00	0.00	120,816.88
Specific Funds - Community					
Heart Failure Service	6,832.10	0.00	-120.00	0.00	6,712.10
Clisham Ward	60.00	0.00	0.00	0.00	60.00
Macmillan WI	1,082.95	1,400.00	-1,854.00	0.00	628.95
Macmillan SI	23,761.30	1,500.00	-251.17	0.00	25,010.13
Podiatry	40.00	0.00	0.00	0.00	40.00
SLT	37.00	0.00	0.00	0.00	37.00
Community Nursing Lewis	108.20	0.00	0.00	0.00	108.20
St Brendan's	1,009.35	0.00	0.00	0.00	1,009.35
Uist & Barra Hospital	21,632.58	3,690.00	-1,349.06	0.00	23,973.52
Community Nursing Harris	50,029.00	0.00	0.00	0.00	50,029.00
	104,592.48	6,590.00	-3,574.23	0.00	107,608.25
Specific Funds - Board					
Chaplaincy	67.27	0.00	0.00	0.00	67.27
Bereavement Care	7,032.68	0.00	-216.00	0.00	6,816.68
NHS Charities Together (Stage 1)	15,564.38	0.00	0.00	0.00	15,564.38
NHS Charities Together (Stage 2)	50,000.00	0.00	-24,000.00	0.00	26,000.00
Point & Sandwich Trust	226.81	0.00	0.00	0.00	226.81
COVID-19 Donations	1.00	0.00	0.00	0.00	1.00
Research & Development	14,780.48	0.00	0.00	0.00	14,780.48
	87,672.62	0.00	-24,216.00	0.00	63,456.62
Total Restricted Funds	316,884.98	7,590.00	-30,290.23	0.00	294,184.75

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

15 MOVEMENT IN FUNDS - continued

	Balance at				Balance at
General Funds	1st April 2022	Income	Expenditure	Transfers	31st March 2023
General Fund	193,989.17	27,461.94	-10,526.41	0.00	210,924.70
Stornoway Hospital Fund	68,348.63	750.00	0.00	0.00	69,098.63
Staff Welfare Fund	12,132.29	0.00	0.00	0.00	12,132.29
Total Unrestricted Funds	274,470.09	28,211.94	-10,526.41	0.00	292,155.62
Total Funds	591,355.07	35,801.94	-40,816.64	0.00	586,340.37

Transfer between funds

The funds transfer recorded in the SOFA for the year are to agree the opening funds balances to the detailed funds balances shown in note 15.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	Unrestricted Funds £	Restricted Funds £	31.3.23 Total Funds £	31.3.22 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	750	7,590	8,340	14,862
TB Macaulay Trust	<u>7,534</u>	<u>0</u>	<u>7,534</u>	<u>0</u>
	8,284	7,590	15,874	14,862
Investment income				
Rents received	13,750	0	13,750	12,816
Investment income - realised	5,631	0	5,631	5,123
Bank account interest	<u>547</u>	<u>0</u>	<u>547</u>	<u>24</u>
	<u>19,928</u>	<u>0</u>	<u>19,928</u>	<u>17,963</u>
Total incoming resources	28,212	7,590	35,802	32,825
EXPENDITURE				
Raising donations and legacies				
Investment Management	778	0	778	811
Endowment House expenses	<u>1,619</u>	<u>0</u>	<u>1,619</u>	<u>7,192</u>
	2,397	0	2,397	8,003
Charitable activities				
Christmas Gifts	0	359	359	187
Medical Equipment	0	0	0	216
Papers, Magazines & Books	0	0	0	253
Grant	0	0	0	5,000
General Furnishings & Replacements	0	251	251	899
Subscriptions	0	120	120	0
Staff Gift Scheme	0	0	0	4,331
Staff Voucher Scheme	0	24,000	24,000	25,200
Bank Charges	209	0	209	245
Caskets & Headstones	0	216	216	0
Staff Support	400	0	400	1,050
Hospital Garden	0	3,490	3,490	4,174
Memory Boxes	<u>0</u>	<u>1,854</u>	<u>1,854</u>	<u>300</u>
	609	30,290	30,899	41,855

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	Unrestricted Funds £	Restricted Funds £	31.3.23 Total Funds £	31.3.22 Total Funds £
Support costs				
Governance costs				
Independent Examiner	1,120	0	1,120	1,098
Total resources expended	4,126	30,290	34,416	50,956
Net income before gains and losses	24,086	-22,700	1,386	-18,131
Realised recognised gains and losses				
Realised and unrealised gains/(losses)	-6,401	0	-6,401	2,576
Realised gains/(losses) on investment property	0	0	0	0
Net income	17,685	-22,700	-5,015	-15,555

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