

CÙRAM IS SLÀINTE NAN EILEAN SIAR

WESTERN ISLES HEALTH AND SOCIAL CARE PARTNERSHIP

Meeting: IJB Audit Committee
Date: 10 February 2021
Agenda Item: 5.3

Approval	
Discussion	
For noting	✓
Action	

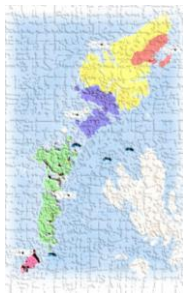
Presented by: Debbie Bozkurt, Chief Finance Officer

TITLE: CHIEF FINANCE OFFICER REPORT – FINANCIAL PERFORMANCE MONITORING REPORT MONTH 9

Purpose of paper:	To note the month 9 financial position			
Executive Summary	<u>Month 9 Position</u>			
	<u>Summary</u>			
1.1	This report reflects the spend to date and explains any variances which have arisen in the first 9 months of the year which are likely to have an impact on our year end outturn including expenditure and the funding of COVID 19, on both partners.			
1.2	At 31st December 2020 the Board is showing an overspend of £110k and a projected break-even position once budgeted reserves and contingency has been applied.			
1.3	<u>However</u> , the break-even position is on the understanding that the Board will receive all the funding required for COVID 19. There are a number of key areas of funds still not yet received, totalling £1,129,399 (as shown in table below). The one that is of the biggest area of concern is the prescribing costs associated with COVID 19 (£329k), The Board is due to receive the final COVID allocation from the Scottish Government on 5 th February 2021.			
	<u>Covid 19 Expenditure and Funding</u>			
1.4	The NHS Covid 19 costs are held in a memorandum account and for the purposes of monthly monitoring we have assumed NHS Western Isles will receive funding to cover all expenditure including the services the fall under the remit of the Integrated Joint Board. There is a risk in that the IJB may not be fully funded for COVID 19 as mentioned at 1.3.			
1.5	Within the Social Care accounts is the in year costs of COVID 19 but the projection assumes all the COVID 19 costs are fully funded. The following table shows the expenditure claimed on mobilisation plans to the Scottish Government and funding agreed and received.			
	Description	Total £	NHS IJB £	CnES IJB £
	Revenue Costs	2,527,649	1,129,708	1,397,941
	Revenue Funding Received	-1,398,250	-603,250	-795,000
	Revenue Funding Gap	1,129,399	526,458	602,941
The body of the report goes into further details variations and also contains the month 9 savings plan position and possible financial risks.				



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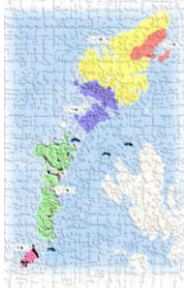
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Recommendations	To note the Chief Finance Officer's report		
Link to Strategic Plan	This Paper has direct links to all elements of the strategic plan		
Finance and Best Value	The Chief Finance Officer's report indicates how well the IJB is performing against finance budgets and financial saving targets		
Clinical and Care Governance	N/A.		
Staff Governance	N/A		
Participation & Engagement	NA		
Parties consulted with:	N/A	Date(s):	
Risk Assessment	Is a Risk Assessment included within the full report? <i>Please describe the outcome of any risk assessments relating to this, whether it is on the IJB Risk Register and what is being done to minimise the risk.</i>		
	Yes	No	X
Principal Risks related to this paper			
Fairness Assessment	Is a Fairness Assessment necessary and if so, has it been included within the full report? <i>Requirements to impact assess all policies and functions and to include reference to impact assessment of the issue at hand.</i>		
	Yes	No	X
	No recommendations of change at this stage.		



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Governance Requirements

Presented to:

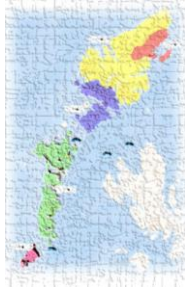
Date(s):

Communication Requirements

None at this stage



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Co-obair le ùidh agus Roinnean eile