

CÙRAM IS SLÀINTE

NAN EILEAN SIAR



Meeting:	Integration Joint Board
Meeting date:	25 August 2022
Item:	6.1
Title:	Financial monitoring report for the 3 months to 30th June 2022
Responsible Officer:	Debbie Bozkurt, Chief Financial Officer
Report Author:	Same as above.

1 Purpose

This is presented to IJB for:

- Discussion and Assurance

This report relates to a:

- Governance Structure of the IJB

2 Report summary

2.1 Situation

Regular financial monitoring reports are produced for the IJB and this is the first one of 22/23 taking in the first 3 months.

2.2 Background

The attached report takes into consideration figures on both partners financial ledgers and summarises these into the IJB Financial Monitoring report. These figures and other knowledge allow a calculation of yearend projections. To note projections become more accurate as the months progress and therefore there will be some under and overestimates within the projection using month 3 as a base. This is specifically pertinent with regards to winter pressures and the effect this will have on available workforce between the months of November to March.

2.3 Assessment

At 30th June 2021 the Board is showing an overspend of **£2,392k** and a projected breakeven position once budgeted reserves have been applied and residential and other income accruals have been adjusted. There are a number of areas of concern at month 3 (included within outturn position) and further review is being undertaken to clarify figures, which will be reported on at month 4.

To note the Scottish Government have indicated that they will fund the pay rise for NHS in full (up to the present offer of 5%). Once NHS receive the funding and the back dated cost, these will be incorporated into the budget at nil effect. Negotiations are still taking place for local Authority staff and within in the above the line projections a cost allowance has been made for a 5% pay award. A below line allocation of funds estimate has been assumed with any gap being taken up for this financial year from non-recurring reserves.

The IJB continue to require funding for Covid-19 costs. There is carry forward funding available for Covid-19 from reserves and this will be adequate for the IJB needs for this financial year. Previously NHS Western Isles has received Covid-19 Funding for prescribing which they will not this year, but it is likely that for this year only there will be enough Covid-19 reserves to cover the increased cost, However, this funding is not recurring.

2.3.1 Quality/ Patient Care

N/A

2.3.2 Workforce

N/A.

2.3.3 Financial

N/A

2.3.4 Risk Assessment/Management

N/A.

2.3.5 Equality and Diversity, including health inequalities

An impact assessment has not been completed because it is not required in this instance

2.3.6 Other impacts

N/A.

2.3.7 Communication, involvement, engagement and consultation

N/A

2.3.8 Route to the Meeting

N/A

2.4 Recommendation

- **Discussion** – To discuss and assess the financial monitoring contained in the attached report

3 List of appendices

The following appendices are included with this report:

Financial monitoring report for the 3 months to 30th June 2022