

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2024
for
WESTERN ISLES HEALTH BOARD ENDOWMENT
FUNDS**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Western Isles Health Board Endowment Funds hold endowment property and funds for purposes relating to health services or research. The Endowment Funds are funded by donations and legacies received from patients, their relatives, the general public and other organisations. The overall strategy of the Endowment Fund is to provide support to the Board in whatever way the Trustees consider appropriate, subject to any specified directions prohibiting such expenditure which may have been issued by Scottish Ministers, and subject to fulfilling the charitable objectives and public benefit as defined by the charity and the Trustee Investment Act 2005 and subsequent legislation.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

During 2023/2024 the Endowment Funds supported a number of initiatives, as detailed elsewhere in these accounts.

FINANCIAL REVIEW

Financial Position

Income

The income received by the endowment accounts derives from investments, rent income, bank interest, legacies and donations received from members of the public. The investment income is received monthly and is allocated to the appropriate endowment fund. Bank interest is credited to the Board's account monthly and is allocated to the appropriate fund.

The Board receives very few legacies from the public, although it does receive a considerable number of small donations. During the year total income of £37,714 (2022/2023-£35,802) was received of which £18,121 (2022/2023-£15,874) was donation income. Most donation income is given for specific purposes.

Expenditure

Expenditure on patients and staff during the year totalled £2,257 (2022/2023-£2,680) and £19,729 (2022/2023-£24,120) respectively. During the year income exceeded expenditure by £10,823 (2022/2023 expenditure exceeded income by £5,015).

Conclusion

This report sets out the position with regard to the Board's endowment income. The annual income from endowments is not significant in relation to the Board's overall expenditure and is intended by the Trustees to only be used for items which cannot be normally funded from the exchequer.

Reserves Policy

The policy of the Trustees is to maintain adequate reserves to meet anticipated requests for grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The National Health Service (Scotland) Act 1972 transferred all property held on trust by existing Boards to the new Health Boards, and in addition transferred all property held on trust by Local Authorities for the purposes of their health function to Health Boards. The Act also gave powers to Health Boards to accept, hold and administer any property upon trust for purposes relating to the Health Service. Although the power of administering all trust funds was transferred to Boards, the conditions imposed by the original donors were preserved.

Uses to which Endowment Funds may be applied

The National Health Service (Scotland) Act 1978 states that all endowments vested in a Health Board shall be held for such purposes relating to services provided by the Board under the 1978 Act, or to the functions of the Board with respect to research, as the Board may think fit. In exercising the powers conferred on them a Health Board shall secure, so far as is reasonably practicable, that the objects of the original trust including, in particular, conditions intended to preserve the memory of any person, are not prejudiced by the exercise of the powers.

The question of what is legitimate expenditure from endowment funds is dependent on the meaning of the expression "purposes relating to services provided by the Board". It is clear that this term embraces the narrower purposes for which exchequer funds may be used. However, the expression also has a wider application, and furthermore the expenditure does not need to be approved by the Health Minister. However, it should not be presumed that the Board has complete discretion in the use of endowment funds. Health Boards control endowment funds as Trustees, but the administration of health services must essentially have regard to any specific instructions given by the Health Minister. An example of a limiting instruction issued by the Health Minister is that forbidding the use of non-exchequer funds to enhance the remuneration of officers. The most common use of endowment funds for purposes, which would not necessarily be appropriately funded from exchequer funds, are additional amenities for both patients and staff, and research, including non-medical research.

Powers and Duties of Trustees

Endowment funds are held on trust by Boards and are registered as Scottish Charities. As such, the Board Members as Trustees are governed by the general law applicable to Trusts and charities including the Charities and Trustee Investment (Scotland) Act 2005. The Board as Trustees are therefore subject to the normal rules affecting the rights and duties of trustees and of charitable trustees. Health Boards are solely responsible for the administration of funds for which they are trustees and although the Health Minister may offer advice on the use of non-exchequer funds, the responsibility remains with the Board. The Health Minister may by order or other instrument limit the extent to which non-exchequer funds may be used, but this power is negative rather than positive.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Board and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

SC001015

Principal Address

37 South Beach
Stornoway
Isle of Lewis
HS1 2BB

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms G McCannon	Chair	
Mr G Jamieson	Chief Executive	
Ms D Bozkurt	Director of Finance & Procurement	
M F MacKenzie	Nurse Director	
Dr F McAuley	Medical Director	
Dr M Watts	Director of Public Health	Resigned 31.08.2023
Dr C Durkan	Director of Public Health	From 26.03.2024
Ms N Macdonald	Non Executive Director	From 01.06.2023
Ms J Higginbottom	Non Executive Director	
Ms D Murray	Non Executive Director	Resigned 01.06.2023
Ms J Bain	Non Executive Director	From 01.06.2023
Ms J McConnachie	Non Executive Director	
Ms K France Macleod	Non Executive Director	From 01.06.2023
Ms A Smith	Non Executive Director	
Mr P Steele	Non Executive Director	
Ms S Wright	Non Executive Director	

The trustees are all members of the Western Isles NHS Board. All Members shall be recruited by the Scottish Ministers and the term of office shall, subject to regulation 5, be for such period as the Scottish Ministers shall specify on making the appointment, in line with The Health Boards (Membership and procedure) (Scotland) Regulation 2001, Scottish Statutory Instrument 2001, No. 302.

Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Adam & Company
Investment Management Limited
25 St Andrew Square
Edinburgh
EH2 1AF

Standing Financial Instructions

Transactions on endowment funds are governed by Standing Financial Instructions agreed by the Trustees.

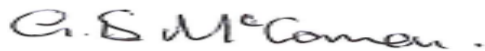
Expenditure of any endowment funds is conditional upon:

- a) the item being within the terms of the appropriate trust; and
- b) (i) the approval of the Endowments Committee; or
(ii) the approval of the designated officers using delegated powers as agreed by the Trustees.

Details of the Board's Endowment Funds

The Board's endowment funds are made up of a number of individual funds, which operate under differing conditions dependent on the wishes of the original donors.

Approved by order of the board of trustees on 27th November 2024 and signed on its behalf by:



G McCannon - Chair

**Independent Examiner's Report to the Trustees of
Western Isles Health Board Endowment
Funds**

I report on the accounts for the year ended 31st March 2024 set out on pages six to seventeen.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

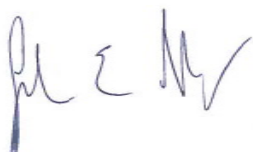
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA
ICAEW
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Statement of Financial Activities for the Year Ended 31st March 2024

				31.3.24	31.3.23
		Unrestricted	Restricted	Total Funds	Total Funds
	Note	Funds	Funds		
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,624	12,497	18,121	15,874
Investment income	3	<u>19,593</u>	<u>0</u>	<u>19,593</u>	<u>19,928</u>
Total		25,217	12,497	37,714	35,802
EXPENDITURE ON					
Raising funds		9,520	0	9,520	3,006
Charitable activities	4				
Patient Benefit		750	1,507	2,257	2,680
Staff Benefit		18,003	1,726	19,729	24,120
General Benefit		1,098	2,500	3,598	4,610
Total		<u>29,371</u>	<u>5,733</u>	<u>35,104</u>	<u>34,416</u>
Net gains/(losses) on investments		<u>8,213</u>	<u>0</u>	<u>8,213</u>	<u>-6,401</u>
NET INCOME/(EXPENDITURE)		4,059	6,764	10,823	-5,015
Transfer between funds		<u>10,000</u>	<u>-10,000</u>	<u>0</u>	<u>0</u>
Net movement in funds		14,059	-3,236	10,823	-5,015
RECONCILIATION OF FUNDS					
Total funds brought forward		292,155	294,186	586,341	591,356
TOTAL FUNDS CARRIED FORWARD		<u><u>306,214</u></u>	<u><u>290,950</u></u>	<u><u>597,164</u></u>	<u><u>586,341</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

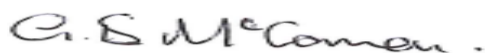
The notes form part of these financial statements

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Balance Sheet At 31st March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	10	180,000	180,000
Investments	11	<u>168,719</u>	<u>158,890</u>
		348,719	338,890
 CURRENT ASSETS			
Debtors	12	0	483
Cash at bank		<u>250,685</u>	<u>249,208</u>
		250,685	249,691
 CREDITORS			
Amounts falling due within one year	13	<u>-2,240</u>	<u>-2,240</u>
 NET CURRENT ASSETS		<u>248,445</u>	<u>247,451</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,164</u>	<u>586,341</u>
 NET ASSETS		<u><u>597,164</u></u>	<u><u>586,341</u></u>
 FUNDS	15		
Unrestricted funds		306,214	292,155
Restricted funds		<u>290,950</u>	<u>294,186</u>
 TOTAL FUNDS		<u><u>597,164</u></u>	<u><u>586,341</u></u>

The financial statements were approved by the Board of Trustees on 27th November 2024 and were signed on its behalf by:



G McCannon - Chair



G Jamieson – Trustee

The notes form part of these financial statements

Notes to the Financial Statements
At 31st March 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see note 11).

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income resources are included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts independent examination fees and costs linked to the strategic management of the charity.

Fixed Assets

Fixed assets are stated at valuation in 2015. Depreciation is not provided as the assets continue to increase in value.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity the Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are capital funds where there is no power to convert the capital into income.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

1 ACCOUNTING POLICIES - continued

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

2	DONATIONS AND LEGACIES	31.3.24	31.3.23
		£	£
	Donations	13,067	8,340
	TB MacAulay Trust	<u>5,054</u>	<u>7,534</u>
		<u>18,121</u>	<u>15,874</u>

3	INVESTMENT INCOME	31.3.24	31.3.23
		£	£
	Rents Received	11,000	13,750
	Investment income - realised	8,382	6,106
	Bank account interest	<u>211</u>	<u>72</u>
		<u>19,593</u>	<u>19,928</u>

4	CHARITABLE ACTIVITIES COSTS	Direct costs (See note 5)	Support costs (See note 6)	Totals
		£	£	£
	Patient Benefit	2,257	0	2,257
	Staff Benefit	19,729	0	19,729
	General Benefit	<u>2,689</u>	<u>1,098</u>	<u>3,787</u>
		<u>24,675</u>	<u>1,098</u>	<u>25,773</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Christmas Functions & Gifts	283	359
General Furnishings & Replacements	0	251
End of Life Care Boxes	438	0
Subscriptions & Fees	432	120
Staff Voucher Scheme	19,297	24,000
Patient Locked Box	786	0
Caskets & Headstones	0	216
Cupcakes for Patients & Staff	750	0
Hospital Garden	2,500	3,490
Memory Boxes	0	1,854
	<u>24,486</u>	<u>30,290</u>

6 SUPPORT COSTS

	Governance costs
	£
General Benefit	<u>1,098</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8 STAFF COSTS

The trust has no employees. No trustees received any remuneration during the year, nor did any trustee or other person related to the charity have any personal interest in any contact or transaction entered into by the charity during the year 2023-24.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,284	7,590	15,874
Investment income	19,928	0	19,928
	<hr/>	<hr/>	<hr/>
Total	28,212	7,590	35,802
EXPENDITURE ON			
Raising funds	3,006	0	3,006
Charitable activities			
Patient Benefit	0	2,680	2,680
Staff Benefit	0	24,120	24,120
General Benefit	1,120	3,490	4,610
	<hr/>	<hr/>	<hr/>
Total	4,126	30,290	34,416
Net gains/(losses) on investments	<hr/> -6,401	<hr/> 0	<hr/> -6,401
NET INCOME/(EXPENDITURE)	17,685	-22,700	-5,015
Transfer between funds	<hr/> 0	<hr/> 0	<hr/> 0
Net movement in funds	17,685	-22,700	-5,015
RECONCILIATION OF FUNDS			
Total funds brought forward	<hr/> 274,470	<hr/> 316,886	<hr/> 591,356
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 292,155	<hr/> <hr/> 294,186	<hr/> <hr/> 586,341

10 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 April 2023 and 31 March 2024	<hr/> 180,000
NET BOOK VALUE	
At 31 March 2024	<hr/> <hr/> 180,000
At 31 March 2023	<hr/> <hr/> 180,000
Heritable Property - Valuation in 2015	

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

11 FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	158,890
Additions	6,686
Disposals	-5,070
Revaluations	8,213
	<hr/>
At 31 March 2024	168,719
	<hr/>
NET BOOK VALUE	
At 31 March 2024	168,719
	<hr/>
At 31 March 2023	158,890
	<hr/>

All investments are listed on a recognised stock exchange and are held primarily to provide an investment return for the charity.

The investments at 31 March 2024 comprise:

	<u>Cost</u> £	<u>Market value</u> £
5,500 J P Morgan Fleming Mercantile Ordinary	3,857	12,568
3,300 Aberdeen Asian Income Fund Ordinary	3,835	6,732
8,790 M&G Securities Ltd Corporate Bond	2,853	3,156
1,075 Temple Bar Inv TR ORD GBP0.25	8,459	12,900
1,630 Lazard Global Active Funds Plc Shares	2,700	3,178
84 TwentyFour Global Investment Funds Plc Ptg Shares	8,559	7,143
2,628 JP Morgan US Equity Fund	4,474	12,278
10,700 Standard Life Investment Company	7,985	13,161
660 Aberforth Smaller Companies Trust Plc	6,524	8,884
4,050 Artemis Income Fund Units	8,261	11,121
4,650 City of London Investment Trust	16,643	18,809
15,800 Threadneedle Investment Funds	18,349	24,821
2,500 UK Commercial Property Trust Ltd.	2,302	1,743
2,460 Invesco Perpetual Fixed Int Inv Shares Class Z GBP	5,273	4,793
3,348 AXA Fixed Interest Investment ICVC Shares Class Z	3,438	3,390
1,315 Allianz Investment Funds	1,697	1,138
2,850 Sarasin Funds ICVC Shares	5,077	5,717
3,300 UK of Great Britain & NI 1% Treasury Gilt	3,313	3,306
1390 Franklin Templeton	1,709	1,572
3,060 MI Twentyfour Asset Backed Inc A	3,275	3,565
6,250 Jupiter Global Strat Bonds Z Dis	3,316	3,406
130 Polar Capital Funds	1,638	1,821
2740 Trojan Investments	3,394	3,517
	<hr/>	<hr/>
Securities Total	126,931	168,719
	<hr/>	<hr/>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Debtors	0	483
	<u>0</u>	<u>483</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accrued expenses	2,240	2,240
Health Board Creditor	0	0
Deferred Income	<u>0</u>	<u>0</u>
	<u>2,240</u>	<u>2,240</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Trustees are unable to provide an analysis of net assets between funds as the split is not known.

The Trustees are satisfied however, that the fund balances are being carried forward at the correct values, per the balance sheet and SOFA.

15 MOVEMENT IN FUNDS

	At 1.4.23	Net movements in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	210,925	13,489	224,414
Stornoway Hospital Fund	69,098	250	69,348
Staff Welfare Fund	<u>12,132</u>	<u>320</u>	<u>12,452</u>
	292,155	14,059	306,214
Restricted Funds			
Specific Funds	191,854	-3,236	188,618
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	<u>50,029</u>	<u>0</u>	<u>50,029</u>
	294,186	-3,236	290,950
	<u>586,341</u>	<u>10,823</u>	<u>597,164</u>
TOTAL FUNDS	<u>586,341</u>	<u>10,823</u>	<u>597,164</u>

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

15 MOVEMENT IN FUNDS - continued

Net movements in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	24,647	29,373	8,213	10,000	13,487
Stornoway Hospital Fund	250	0	0	0	250
Staff Welfare	320	0	0	0	320
	25,217	29,373	8,213	10,000	14,057
Restricted Funds					
Specific Funds	12,497	5,731	0	-10,000	-3,234
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	12,497	5,731	0	-10,000	-3,234
TOTAL FUNDS	37,714	35,104	8213	0	10,823

Comparatives for movement in funds

	At 1.4.22 £	Net movements in funds £	At 31.3.23 £
Unrestricted funds			
General fund	193,990	16,936	210,926
Stornoway Hospital Fund	68,349	750	69,099
Staff Welfare Fund	12,132	0	12,132
	274,471	17,686	292,157
Restricted Funds			
Specific Funds	214,553	-22,700	191,853
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	316,885	-22,700	294,185
TOTAL FUNDS	591,356	-5,015	586,341

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

15 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Fund transfers £	Movement in funds £
Unrestricted Funds					
General Fund	27,462	4,126	-6,401	0	16,935
Stornoway Hospital Fund	750	0	0	0	750
Staff Welfare	0	0	0	0	0
	28,212	4,126	-6,401	0	17,685
Restricted Funds					
Specific Funds	7,590	30,290	0	0	-22,700
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	7,590	30,290	0	0	-22,700
TOTAL FUNDS	35,802	34,416	-6401	0	-5,015

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movements in funds £	At 31.3.24 £
Unrestricted funds			
General fund	193,990	30,423	224,413
Stornoway Hospital Fund	68,349	1,000	69,349
Staff Welfare Fund	12,132	320	12,452
	274,471	31,743	306,214
Restricted Funds			
Specific Funds	214,553	-25,935	188,618
EN Jamieson Memorial Fund	2,303	0	2,303
Macaulay Education Fund	50,000	0	50,000
Community Nursing Harris	50,029	0	50,029
	316,885	-25,935	290,950
TOTAL FUNDS	591,356	5,808	597,164

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

15 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as foll

	Incoming Resources	Resources expended	Gains and losses	Fund transfers	Movement in funds
	£	£	£	£	£
Unrestricted Funds					
General Fund	52,109	33,499	1,812	10,000	30,422
Stornoway Hospital Fund	1,000	0	0	0	1,000
Staff Welfare	320	0	0	0	320
	53,429	33,499	1,812	10,000	31,742
Restricted Funds					
Specific Funds	20,087	36,021	0	-10,000	-25,934
EN Jamieson Memorial Fund	0	0	0	0	0
Macaulay Education Fund	0	0	0	0	0
Community Nursing Harris	0	0	0	0	0
	20,087	36,021	0	-10,000	-25,934
TOTAL FUNDS	73,516	69,520	1812	0	5,808

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

15 MOVEMENT IN FUNDS - continued

Full funds breakdown:	Balance at 1st April 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
Endowment Funds					
EN Jamieson Memorial Fund	2,303.00	0.00	0.00	0.00	2,303.00
	2,303.00	0.00	0.00	0.00	2,303.00
Income Funds					
Specific Funds - Hospital					
A & E	2,340.14	50.00	0.00	0.00	2,390.14
Day Hospital	4,310.99	0.00	0.00	0.00	4,310.99
Diabetes Service	3,402.70	0.00	0.00	0.00	3,402.70
EN Jamieson Library	1,488.52	0.00	0.00	0.00	1,488.52
Erisort Ward	1,062.25	0.00	0.00	0.00	1,062.25
C. W. Morrison - Erisort Ward	4,340.58	0.00	0.00	0.00	4,340.58
Medical Ward 1	3,901.60	0.00	0.00	0.00	3,901.60
Jacques Mesleard - Medical 1	14,693.77	0.00	0.00	0.00	14,693.77
C.W. Morrison - Medical 1	6,090.43	0.00	0.00	0.00	6,090.43
Medical Ward 2	259.08	40.00	0.00	0.00	299.08
Jacques Mesleard - Medical 2	6,087.41	0.00	0.00	0.00	6,087.41
C.W. Morrison - Medical 2	5,010.48	0.00	0.00	0.00	5,010.48
Maternity Ward	1,098.67	0.00	0.00	0.00	1,098.67
OPD	2,216.03	0.00	0.00	0.00	2,216.03
Children's Ward	1,119.36	0.00	0.00	0.00	1,119.36
Renal Unit	0.00	20.00	0.00	0.00	20.00
Stroke Uunit	2,452.44	0.00	0.00	0.00	2,452.44
Surgical Ward	194.19	0.00	0.00	0.00	194.19
WI Postgrad Centre	7,422.43	0.00	0.00	0.00	7,422.43
Hospital Garden Project	3,325.81	0.00	-2,500.00	20,000.00	20,825.81
Macaulay Education Fund	50,000.00	0.00	0.00	0.00	50,000.00
	120,816.88	110.00	-2,500.00	20,000.00	138,426.88
Specific Funds - Community					
Heart Failure Service	6,712.10	0.00	-431.64	0.00	6,280.46
Clisham Ward	60.00	0.00	0.00	0.00	60.00
Macmillan WI	628.95	2,628.65	0.00	0.00	3,257.60
Macmillan SI	25,010.13	7,896.00	-1,224.41	0.00	31,681.72
Podiatry	40.00	0.00	0.00	0.00	40.00
SLT	37.00	0.00	0.00	0.00	37.00
Community Nursing Lewis	108.20	640.00	0.00	0.00	748.20
St Brendan's	1,009.35	0.00	0.00	0.00	1,009.35
Uist & Barra Hospital	23,973.52	1,222.50	-282.92	0.00	24,913.10
Community Nursing Harris	50,029.00	0.00	0.00	0.00	50,029.00
	107,608.25	12,387.15	-1,938.97	0.00	118,056.43
Specific Funds - Board					
Chaplaincy	67.27	0.00	0.00	0.00	67.27
Bereavement Care	6,816.68	0.00	0.00	0.00	6,816.68
NHS Charities Together (Stage 1)	15,564.38	0.00	0.00	-14,999.00	565.38
NHS Charities Together (Stage 2)	26,000.00	0.00	-1,293.89	-20,000.00	4,706.11
Point & Sandwick Trust	226.81	0.00	0.00	5,000.00	5,226.81
COVID-19 Donations	1.00	0.00	0.00	-1.00	0.00
Research & Development	14,780.48	0.00	0.00	0.00	14,780.48
	63,456.62	0.00	-1,293.89	-30,000.00	32,162.73
Total Restricted Funds	294,184.75	12,497.15	-5,732.86	-10,000.00	290,949.04

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

15 MOVEMENT IN FUNDS - continued

	Balance at				Balance at
General Funds	1st April 2023	Income	Expenditure	Transfers	31st March 2024
General Fund	210,924.70	32,858.98	-29,371.26	10,000.00	224,412.42
Stornoway Hospital Fund	69,098.63	250.00	0.00	0.00	69,348.63
Staff Welfare Fund	12,132.29	320.00	0.00	0.00	12,452.29
Total Unrestricted Funds	292,155.62	33,428.98	-29,371.26	10,000.00	306,213.34
Total Funds	586,340.37	45,926.13	-35,104.12	0.00	597,162.38

Transfer between funds

The funds transfer recorded in the SOFA for the year are to agree the opening funds balances to the detailed funds balances shown in note 15.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities for the Year Ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	31.3.24 Total Funds £	31.3.23 Total Funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	570	12,497	13,067	8,340
TB Macaulay Trust	5,054	0	5,054	7,534
	5,624	12,497	18,121	15,874
Investment income				
Rents received	11,770	0	11,770	13,750
Investment income - realised	7,612	0	7,612	5,631
Bank account interest	211	0	211	547
	19,593	0	19,593	19,928
Total incoming resources	25,217	12,497	37,714	35,802
EXPENDITURE				
Raising donations and legacies				
Investment Management	777	0	777	778
Endowment House expenses	8,554	0	8,554	1,619
	9,331	0	9,331	2,397
Charitable activities				
Christmas Gifts	0	283	283	359
Patient Locked Box	0	786	786	0
End of Life Care Boxes	0	438	438	0
Cupcakes	750	0	750	0
General Furnishings & Replacements	0	0	0	251
Subscriptions	0	432	432	120
Staff Voucher Scheme	19,297	0	19,297	24,000
Bank Charges	189	0	189	209
Caskets & Headstones	0	0	0	216
Staff Support	0	0	0	400
Hospital Garden	0	2,500	2,500	3,490
Memory Boxes	0	0	0	1,854
	20,236	4,439	24,675	30,899

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities for the Year Ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	31.3.24 Total Funds £	31.3.23 Total Funds £
Support costs				
Governance costs				
Independent Examiner	<u>1,098</u>	<u>0</u>	<u>1,098</u>	<u>1,120</u>
Total resources expended	<u>29,371</u>	<u>5,733</u>	<u>35,104</u>	<u>34,416</u>
Net income before gains and losses	-4,154	6,764	2,610	1,386
Realised recognised gains and losses				
Realised and unrealised gains/(losses)	8,213	0	8,213	-6,401
Realised gains/(losses)on investment property	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net income	<u><u>4,059</u></u>	<u><u>6,764</u></u>	<u><u>10,823</u></u>	<u><u>-5,015</u></u>

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