

REGISTERED CHARITY NUMBER: SC001015

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2025
for**

**WESTERN ISLES HEALTH BOARD ENDOWMENT
FUNDS**

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Contents of the Financial Statements
for the Year Ended 31st March 2025**

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WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Western Isles Health Board Endowment Funds hold endowment property and funds for purposes relating to health services or research. The Endowment Funds are funded by donations and legacies received from patients, their relatives, the general public and other organisations. The overall strategy of the Endowment Fund is to provide support to the Board in whatever way the Trustees consider appropriate, subject to any specified directions prohibiting such expenditure which may have been issued by Scottish Ministers, and subject to fulfilling the charitable objectives and public benefit as defined by the charity and the Trustee Investment Act 2005 and subsequent legislation.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

During 2024/2025 the Endowment Funds supported a number of initiatives, as detailed elsewhere in these accounts.

FINANCIAL REVIEW

Financial Position

Income

The income received by the endowment accounts derives from investments, rent income, bank interest, legacies and donations received from members of the public. The investment income is received monthly and is allocated to the appropriate endowment fund. Bank interest is credited to the Board's account monthly and is allocated to the appropriate fund.

The Board receives very few legacies from the public, although it does receive a considerable number of small donations. During the year total income of £40,977 (2023/2024-£37,714) was received of which £18,255 (2023/2024-£18,121) was donation income. Most donation income is given for specific purposes.

Expenditure

Expenditure on patients and staff during the year totalled £4,960 (2022/2023-£2,257) and £18,593 (2022/2023-£19,729) respectively. During the year income exceeded expenditure by £3,401 (2023/2024 income exceeded expenditure by £10,823).

Conclusion

This report sets out the position with regard to the Board's endowment income. The annual income from endowments is not significant in relation to the Board's overall expenditure and is intended by the Trustees to only be used for items which cannot be normally funded from the exchequer.

Reserves Policy

The policy of the Trustees is to maintain adequate reserves to meet anticipated requests for grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The National Health Service (Scotland) Act 1972 transferred all property held on trust by existing Boards to the new Health Boards, and in addition transferred all property held on trust by Local Authorities for the purposes of their health function to Health Boards. The Act also gave powers to Health Boards to accept, hold and administer any property upon trust for purposes relating to the Health Service. Although the power of administering all trust funds was transferred to Boards, the conditions imposed by the original donors were preserved.

Uses to which Endowment Funds may be applied

The National Health Service (Scotland) Act 1978 states that all endowments vested in a Health Board shall be held for such purposes relating to services provided by the Board under the 1978 Act, or to the functions of the Board with respect to research, as the Board may think fit. In exercising the powers conferred on them a Health Board shall secure, so far as is reasonably practicable, that the objects of the original trust including, in particular, conditions intended to preserve the memory of any person, are not prejudiced by the exercise of the powers.

The question of what is legitimate expenditure from endowment funds is dependent on the meaning of the expression "purposes relating to services provided by the Board". It is clear that this term embraces the narrower purposes for which exchequer funds may be used. However, the expression also has a wider application, and furthermore the expenditure does not need to be approved by the Health Minister. However, it should not be presumed that the Board has complete discretion in the use of endowment funds. Health Boards control endowment funds as Trustees, but the administration of health services must essentially have regard to any specific instructions given by the Health Minister. An example of a limiting instruction issued by the Health Minister is that forbidding the use of non-exchequer funds to enhance the remuneration of officers. The most common use of endowment funds for purposes, which would not necessarily be appropriately funded from exchequer funds, are additional amenities for both patients and staff, and research, including non-medical research.

Powers and Duties of Trustees

Endowment funds are held on trust by Boards and are registered as Scottish Charities. As such, the Board Members as Trustees are governed by the general law applicable to Trusts and charities including the Charities and Trustee Investment (Scotland) Act 2005. The Board as Trustees are therefore subject to the normal rules affecting the rights and duties of trustees and of charitable trustees. Health Boards are solely responsible for the administration of funds for which they are trustees and although the Health Minister may offer advice on the use of non-exchequer funds, the responsibility remains with the Board. The Health Minister may by order or other instrument limit the extent to which non-exchequer funds may be used, but this power is negative rather than positive.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Board, and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
SC001015

Principal Address
37 South Beach
Stornoway
Isle of Lewis
HS1 2BB

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

| | | |
|---------------------|---|---------------------|
| Ms G McCannon | Chair | |
| Mr G Jamieson | Chief Executive | |
| Ms D Bozkurt | Director of Finance & Procurement | |
| Ms F MacKenzie | Nurse Director | Resigned 14.03.2025 |
| Ms F Robertson | Nurse Director | From 14.03.2025 |
| Dr F McAuley | Medical Director | Resigned 24.03.2025 |
| Ms D Macdonald | Director of Human Resources and Workforce Development | |
| Dr C Durkan | Director of Public Health | |
| Ms N Macdonald | Non Executive Director | |
| Ms J Higginbottom | Non Executive Director | |
| Ms J Bain | Non Executive Director | |
| Mr P Macaskill | Non Executive Director | |
| Ms K France MacLeod | Non Executive Director | |
| Ms A Smith | Non Executive Director | |
| Mr P Steele | Non Executive Director | |
| Ms S Wright | Non Executive Director | |

The trustees are all members of the Western Isles NHS Board. All Members shall be recruited by the Scottish Ministers and the term of office shall, subject to regulation 5, be for such period as the Scottish Ministers shall specify on making the appointment, in line with The Health Boards (Membership and procedure) (Scotland) Regulation 2001, Scottish Statutory Instrument 2001, No. 302.

Independent Examiner

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Bankers

Bank of Scotland
47 Cromwell Street
Stornoway
Isle of Lewis
HS1 2DE

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Report of the Trustees for the Year Ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Adam & Company
Investment Management Limited
25 St Andrew Square
Edinburgh
EH2 1AF

Standing Financial Instructions

Transactions on endowment funds are governed by Standing Financial Instructions agreed by the Trustees.

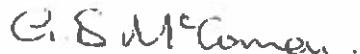
Expenditure of any endowment funds is conditional upon:

- a) the item being within the terms of the appropriate trust: and
- b) (i) the approval of the Endowments Committee: or
- (ii) the approval of the designated officers using delegated powers as agreed by the Trustees.

Details of the Board's Endowment Funds

The Board's endowment funds are made up of a number of individual funds which operate under differing conditions dependent on the wishes of the original donors.

Approved by order of the board of trustees on 27th November 2025 and signed on its behalf by:



G McCannon - Chair

**Independent Examiner's Report to the Trustees of
Western Isles Health Board Endowment
Funds**

I report on the accounts for the year ended 31st March 2025 set out on pages six to seventeen.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (e) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

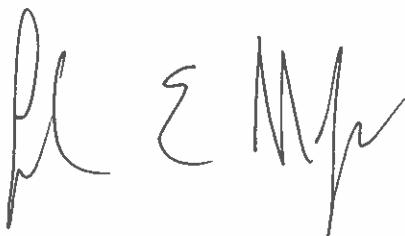
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA
ICAEW
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Statement of Financial Activities
for the Year Ended 31st March 2025**

| | | Unrestricted Funds £ | Restricted Funds £ | 31.3.25 Total Funds £ | 31.3.24 Total Funds £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| | Note | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 5,571 | 12,684 | 18,255 | 18,121 |
| Investment income | 3 | 22,722 | 0 | 22,722 | 19,593 |
| Total | | 28,293 | 12,684 | 40,977 | 37,714 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 18,508 | 0 | 18,508 | 9,520 |
| Charitable activities | 4 | | | | |
| Patient Benefit | | 0 | 4,960 | 4,960 | 2,257 |
| Staff Benefit | | 18,076 | 518 | 18,594 | 19,729 |
| General Benefit | | 2,032 | 0 | 2,032 | 3,598 |
| Total | | 38,616 | 5,478 | 44,094 | 35,104 |
| Net gains/(losses) on investments | | 6,518 | 0 | 6,518 | 8,213 |
| NET INCOME/(EXPENDITURE) | | -3,805 | 7,206 | 3,401 | 10,823 |
| Transfer between funds | | 20,051 | -20,051 | 0 | 0 |
| Net movement in funds | | 16,246 | -12,845 | 3,401 | 10,823 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 306,214 | 290,950 | 597,164 | 586,341 |
| TOTAL FUNDS CARRIED FORWARD | | <u>322,460</u> | <u>278,105</u> | <u>600,565</u> | <u>597,164</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

| Balance Sheet At 31st March 2025 | | | |
|--|-------|----------------|----------------|
| | Notes | 31.3.25 | 31.3.24 |
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 10 | 180,000 | 180,000 |
| Investments | 11 | <u>175,186</u> | <u>168,719</u> |
| | | 355,186 | 348,719 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 4,780 | 0 |
| Cash at bank | | <u>241,799</u> | <u>250,685</u> |
| | | 246,579 | 250,685 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | -1,200 | -2,240 |
| | | <u>245,379</u> | <u>248,445</u> |
| NET CURRENT ASSETS | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 600,565 | 597,164 |
| NET ASSETS | | <u>600,565</u> | <u>597,164</u> |
| FUNDS | 15 | | |
| Unrestricted funds | | 322,460 | 306,214 |
| Restricted funds | | <u>278,105</u> | <u>290,950</u> |
| TOTAL FUNDS | | <u>600,565</u> | <u>597,164</u> |

The financial statements were approved by the Board of Trustees on 27th November 2025 and were signed on its behalf by:

G. S. McCannon

G McCannon - Chair

G. Jamieson

G Jamieson - Trustee

The notes form part of these financial statements

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements At 31st March 2025

I ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets (see note 11).

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income resources are included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts independent examination fees and costs linked to the strategic management of the charity.

Fixed Assets

Fixed assets are stated at valuation in 1995. Depreciation is not provided as the assets continue to increase in value.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

As a charity the Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are capital funds where there is no power to convert the capital into income.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

1 ACCOUNTING POLICIES - continued

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

| 2 | DONATIONS AND LEGACIES | 31.3.25 | 31.3.24 | |
|---|------------------------------|------------------------------|-------------------------------|---------------|
| | | £ | £ | |
| | Donations | 13,475 | 13,067 | |
| | TB MacAulay Trust | 4,780 | 5,054 | |
| | | <u>18,255</u> | <u>18,121</u> | |
| 3 | INVESTMENT INCOME | 31.3.25 | 31.3.24 | |
| | | £ | £ | |
| | Rents Received | 13,200 | 11,000 | |
| | Investment income - realised | 9,372 | 8,382 | |
| | Bank account interest | 150 | 211 | |
| | | <u>22,722</u> | <u>19,593</u> | |
| 4 | CHARITABLE ACTIVITIES COSTS | Direct costs (See note 5) | Support costs (See note 6) | Totals |
| | | £ | £ | £ |
| | Patient Benefit | 4,960 | 0 | 4,960 |
| | Staff Benefit | 18,593 | 0 | 18,593 |
| | General Benefit | 750 | 1,282 | 2,032 |
| | | <u>24,303</u> | <u>1,282</u> | <u>25,585</u> |

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 31.3.25 | 31.3.24 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Christmas Functions & Gifts | 738 | 283 |
| General Furnishings & Replacements | 139 | 0 |
| End of Life Care Boxes | 0 | 438 |
| Subscriptions & Fees | 960 | 432 |
| Staff Voucher Scheme | 18,004 | 19,297 |
| Patient Locked Box | 0 | 786 |
| Caskets & Headstones | 0 | 0 |
| Cupcakes for Patients & Staff | 0 | 750 |
| Hospital Gardens | 337 | 2,500 |
| Memory Boxes | 0 | 0 |
| Staff Wellbeing event catering | 72 | 0 |
| Mobility Scooter | <u>4,054</u> | <u>0</u> |
| | <u>24,303</u> | <u>24,486</u> |

6 SUPPORT COSTS

| | Governance costs |
|-----------------|---------------------|
| | £ |
| General Benefit | <u>1,282</u> |

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8 STAFF COSTS

The trust has no employees. No trustees received any remuneration during the year, nor did any trustee or other person related to the charity have any personal interest in any contact or transaction entered into by the charity during the year 2024-25

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

9 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 5,624 | 12,497 | 18,121 |
| Investment income | 19,593 | 0 | 19,593 |
| Total | 25,217 | 12,497 | 37,714 |
| EXPENDITURE ON | | | |
| Raising funds | 9,520 | 0 | 9,520 |
| Charitable activities | | | |
| Patient Benefit | 750 | 1,507 | 2,257 |
| Staff Benefit | 18,003 | 1,726 | 19,729 |
| General Benefit | 1,098 | 2,500 | 3,598 |
| Total | 29,371 | 5,733 | 35,104 |
| Net gains/(losses) on investments | 8,213 | 0 | 8,213 |
| NET INCOME/(EXPENDITURE) | 4,059 | 6,764 | 10,823 |
| Transfer between funds | 10,000 | -10,000 | 0 |
| Net movement in funds | 14,059 | -3,236 | 10,823 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 292,155 | 294,186 | 586,341 |
| TOTAL FUNDS CARRIED FORWARD | 306,214 | 290,950 | 597,164 |

10 TANGIBLE FIXED ASSETS

| | Freehold Property £ |
|-----------------------------------|---------------------------|
| COST | |
| At 1 April 2024 and 31 March 2025 | 180,000 |
| NET BOOK VALUE | |
| At 31 March 2025 | 180,000 |
| At 31 March 2024 | 180,000 |

Heritable Property - Valuation in 2015

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

11 FIXED ASSET INVESTMENTS

| | Listed investments £ | |
|---|----------------------------|--------------------------|
| MARKET VALUE | | |
| At 1 April 2024 | 168.719 | |
| Additions | 34.710 | |
| Disposals | -34.761 | |
| Revaluations | <u>6.518</u> | |
| At 31 March 2025 | <u>175.186</u> | |
| NET BOOK VALUE | | |
| At 31 March 2025 | <u>175.186</u> | |
| At 31 March 2024 | <u>168.719</u> | |
| All investments are listed on a recognised stock exchange and are held primarily to provide an investment return for the charity. | | |
| The investments at 31 March 2025 comprise: | | |
| | <u>Cost</u> £ | <u>Market value</u> £ |
| 5.500 J P Morgan Fleming Mercantile Ordinary | 3.857 | 12.430 |
| 3.300 Aberdeen Asian Income Fund Ordinary | 3.835 | 6.897 |
| 3678.48 M&G Securities Ltd Corporate Bond | 2.853 | 3.083 |
| 5375 Temple Bar Inv TR ORD GBP0.25 | 8.459 | 15.749 |
| 256.752 Lazard Global Active Funds Plc Shares | 2.700 | 3.381 |
| 84 TwentyFour Global Investment Funds Plc Ptg Shares | 8.559 | 7.059 |
| 3.353 JP Morgan US Equity Fund | 8.139 | 15.954 |
| 660 Aberforth Smaller Companies Trust Plc | 6.524 | 8.646 |
| 4.050 Artemis Income Fund Units | 8.261 | 11.963 |
| 4.650 City of London Investment Trust | 16.643 | 20.995 |
| 8.845.7623 Threadneedle Investment Funds | 13.115 | 18.526 |
| 2.317.58 Invesco Perpetual Fixed Int Inv Shares Class Z GBP | 5.273 | 4.700 |
| 4.499.344 Franklin Templeton | 5.201 | 5.696 |
| 3.060 M1 Twentyfour Asset Backed Inc A | 3.275 | 3.585 |
| 8.112.51 Jupiter Global Strat Bonds Z Dis | 6.493 | 6.521 |
| 130 Polar Capital Funds | 1.638 | 1.646 |
| 4.090 M1 TwentyFour Focus Bond A Gross Dis | 3.587 | 3.792 |
| 860 iShares II Plc USD Treasury Bd 7-10 Yrd Ucit ETF | 3.637 | 3.761 |
| 265 Pacific Capital Partners Ltd North of South EM All Cap | 3.490 | 3.643 |
| 3.055 Henderson European Trust PLC Ord GBP0.05 | 5.420 | 5.514 |
| 410 Fundsmith Equity Fund I Dis | 2.594 | 2.482 |
| 3.635 IFSL Evenlode Investment Funds ICVC Global Income F GBP Dis | 5.501 | 5.476 |
| 2.740 Trojan Investments | 3.394 | 3.689 |
| Securities Total | <u>132,448</u> | <u>175,186</u> |

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|---------|--------------|----------|
| | £ | £ |
| Debtors | 4,780 | 0 |
| | <u>4,780</u> | <u>0</u> |

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Accrued expenses | 1,200 | 2,240 |
| Health Board Creditor | 0 | 0 |
| Deferred Income | <u>0</u> | <u>0</u> |
| | <u>1,200</u> | <u>2,240</u> |

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Trustees are unable to provide an analysis of net assets between funds as the split is not known.

The Trustees are satisfied however, that the fund balances are being carried forward at the correct values, per the balance sheet and SOFA.

15 MOVEMENT IN FUNDS

| | At 1.4.24 | Net movements | |
|---------------------------|----------------|---------------|----------------|
| | | in funds | At 31.3.25 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 224,414 | 11,026 | 235,440 |
| Stormoway Hospital Fund | 69,348 | -69,348 | 0 |
| Staff Welfare Fund | <u>12,452</u> | <u>74,568</u> | <u>87,020</u> |
| | 306,214 | 16,246 | 322,460 |
| Restricted Funds | | | |
| Specific Funds | 188,618 | -12,845 | 175,773 |
| EN Jamieson Memorial Fund | 2,303 | 0 | 2,303 |
| Macaulay Education Fund | 50,000 | 0 | 50,000 |
| Community Nursing Harris | <u>50,029</u> | <u>0</u> | <u>50,029</u> |
| | 290,950 | -12,845 | 278,105 |
| TOTAL FUNDS | | | |
| | <u>597,164</u> | <u>3,401</u> | <u>600,565</u> |

The Stormoway Hospital Fund has been closed and the balance transferred to the Staff Welfare Fund.

The Staff Welfare Fund has been renamed the Staff Wellbeing and Welfare Fund.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

15 MOVEMENT IN FUNDS - continued

Net movements in funds, included in the above are as follows:

| | Incoming Resources | Resources expended | Gains and losses | Fund transfers | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|----------------|-------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General Fund | 28,273 | 38,544 | 6,518 | 14,780 | 11,027 |
| Stornoway Hospital Fund | 0 | 0 | 0 | -69,349 | -69,349 |
| Staff Welfare | 20 | 72 | 0 | 74,620 | 74,568 |
| | 28,293 | 38,616 | 6,518 | 20,052 | 16,247 |
| Restricted Funds | | | | | |
| Specific Funds | 12,684 | 5,478 | 0 | -20,052 | -12,846 |
| EN Jamieson Memorial Fund | 0 | 0 | 0 | 0 | 0 |
| Macaulay Education Fund | 0 | 0 | 0 | 0 | 0 |
| Community Nursing Harris | 0 | 0 | 0 | 0 | 0 |
| | 12,684 | 5,478 | 0 | -20,052 | -12,846 |
| TOTAL FUNDS | 40,977 | 44,094 | 6,518 | 0 | 3,401 |

Prior Year Comparatives for movement in funds

| | At 1.4.23 | Net movements in funds | At 31.3.24 |
|---------------------------|----------------|------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 210,925 | 13,489 | 224,414 |
| Stornoway Hospital Fund | 69,098 | 250 | 69,348 |
| Staff Welfare Fund | 12,132 | 320 | 12,452 |
| | 292,155 | 14,059 | 306,214 |
| Restricted Funds | | | |
| Specific Funds | 191,854 | -3,236 | 188,618 |
| EN Jamieson Memorial Fund | 2,303 | 0 | 2,303 |
| Macaulay Education Fund | 50,000 | 0 | 50,000 |
| Community Nursing Harris | 50,029 | 0 | 50,029 |
| | 294,186 | -3,236 | 290,950 |
| TOTAL FUNDS | 586,341 | 10,823 | 597,164 |

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

15 MOVEMENT IN FUNDS - continued

Prior year comparative net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources expended | Gains and losses | Fund transfers | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|----------------|-------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General Fund | 24,647 | 29,373 | 8,213 | 10,000 | 13,487 |
| Stomoway Hospital Fund | 250 | 0 | 0 | 0 | 250 |
| Staff Welfare | 320 | 0 | 0 | 0 | 320 |
| | 25,217 | 29,373 | 8,213 | 10,000 | 14,057 |
| Restricted Funds | | | | | |
| Specific Funds | 12,497 | 5,731 | 0 | -10,000 | -3,234 |
| EN Jamieson Memorial Fund | 0 | 0 | 0 | 0 | 0 |
| Macaulay Education Fund | 0 | 0 | 0 | 0 | 0 |
| Community Nursing Harris | 0 | 0 | 0 | 0 | 0 |
| | 12,497 | 5,731 | 0 | -10,000 | -3,234 |
| TOTAL FUNDS | 37,714 | 35,104 | 8,213 | 0 | 10,823 |

A current year 12 months and prior year 12 months combined position is as follows:

| | Net movements | | |
|---------------------------|----------------|---------------|----------------|
| | At 1.4.23 | in funds | At 31.3.25 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 210,925 | 24,515 | 235,440 |
| Stomoway Hospital Fund | 69,098 | -69,098 | 0 |
| Staff Welfare Fund | <u>12,132</u> | <u>74,888</u> | <u>87,020</u> |
| | 292,155 | 30,305 | 322,460 |
| Restricted Funds | | | |
| Specific Funds | 191,854 | -16,081 | 175,773 |
| EN Jamieson Memorial Fund | 2,303 | 0 | 2,303 |
| Macaulay Education Fund | 50,000 | 0 | 50,000 |
| Community Nursing Harris | <u>50,029</u> | <u>0</u> | <u>50,029</u> |
| | 294,186 | -16,081 | 278,105 |
| TOTAL FUNDS | 586,341 | 14,224 | 600,565 |

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming Resources | Rcources expended | Gains and losses | Fund transfers | Movement in funds |
|---------------------------|---------------------------|--------------------------|-------------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | |
| General Fund | 52,920 | 67,917 | 14,731 | 24,780 | 24,514 |
| Stornoway Hospital Fund | 250 | 0 | 0 | -69,349 | -69,099 |
| Staff Welfare | 340 | 72 | 0 | 74,620 | 74,888 |
| | 53,510 | 67,989 | 14,731 | 30,052 | 30,304 |
| Restricted Funds | | | | | |
| Specific Funds | 25,181 | 11,209 | 0 | -30,052 | -16,080 |
| EN Jamieson Memorial Fund | 0 | 0 | 0 | 0 | 0 |
| Macaulay Education Fund | 0 | 0 | 0 | 0 | 0 |
| Community Nursing Harris | 0 | 0 | 0 | 0 | 0 |
| | 25,181 | 11,209 | 0 | -30,052 | -16,080 |
| TOTAL FUNDS | 78,691 | 79,198 | 14,731 | 0 | 14,224 |

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

15 MOVEMENT IN FUNDS - continued

| Full funds breakdown: | Balance at 1st April 2024 | Income | Expenditure | Transfers | Balance at 31st March 2025 |
|-----------------------------------|------------------------------|------------------|------------------|-------------------|-------------------------------|
| Endowment Funds | | | | | |
| EN Jamieson Memorial Fund | | | | | |
| | 2,303.00 | 0.00 | 0.00 | 0.00 | 2,303.00 |
| Income Funds | | | | | |
| Specific Funds - Hospital | | | | | |
| A & E | 2,390.14 | 0.00 | 0.00 | 0.00 | 2,390.14 |
| Day Hospital | 4,310.99 | 0.00 | 0.00 | 0.00 | 4,310.99 |
| Diabetes Service | 3,402.70 | 0.00 | 0.00 | 0.00 | 3,402.70 |
| EN Jamieson Library | 1,488.52 | 0.00 | 0.00 | 0.00 | 1,488.52 |
| Erisort Ward | 1,062.25 | 0.00 | 0.00 | -1,062.25 | 0.00 |
| C. W. Morrison - Erisort Ward | 4,340.58 | 0.00 | 0.00 | -4,340.58 | 0.00 |
| Medical Ward 1 | 3,901.60 | 3,500.00 | -200.00 | 0.00 | 7,201.60 |
| Jacques Mesleard - Medical 1 | 14,693.77 | 0.00 | 0.00 | 0.00 | 14,693.77 |
| C.W. Morrison - Medical 1 | 6,090.43 | 0.00 | 0.00 | 0.00 | 6,090.43 |
| Medical Ward 2 | 299.08 | 50.00 | -200.00 | 0.00 | 149.08 |
| Jacques Mesleard - Medical 2 | 6,087.41 | 0.00 | 0.00 | 0.00 | 6,087.41 |
| C.W. Morrison - Medical 2 | 5,010.48 | 0.00 | 0.00 | 0.00 | 5,010.48 |
| Maternity Ward | 1,098.67 | 0.00 | 0.00 | 0.00 | 1,098.67 |
| OPD | 2,216.03 | 0.00 | 0.00 | 0.00 | 2,216.03 |
| Children's Ward | 1,119.36 | 0.00 | 0.00 | 5,402.83 | 6,522.19 |
| Renal Unit | 20.00 | 0.00 | 0.00 | 0.00 | 20.00 |
| Stroke Unit | 2,452.44 | 0.00 | 0.00 | 0.00 | 2,452.44 |
| Surgical Ward | 194.19 | 0.00 | 0.00 | 0.00 | 194.19 |
| W1 Postgrad Centre | 7,422.43 | 0.00 | 0.00 | 0.00 | 7,422.43 |
| Hospital Garden Project | 20,825.81 | 0.00 | 0.00 | 0.00 | 20,825.81 |
| Macaulay Education Fund | 50,000.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| | 138,426.88 | 3,550.00 | -400.00 | 0.00 | 141,576.88 |
| Specific Funds - Community | | | | | |
| Heart Failure Service | 6,280.46 | 0.00 | -210.00 | 0.00 | 6,070.46 |
| APU | 0.00 | 220.00 | -139.00 | 60.00 | 141.00 |
| Clisham Ward | 60.00 | 0.00 | 0.00 | -60.00 | 0.00 |
| Macmillan W1 | 3,257.60 | 545.00 | 0.00 | 0.00 | 3,802.60 |
| Macmillan SI | 31,681.72 | 5,833.84 | -4,053.60 | 0.00 | 33,461.96 |
| Podiatry | 40.00 | 0.00 | 0.00 | 0.00 | 40.00 |
| SLT | 37.00 | 0.00 | 0.00 | 0.00 | 37.00 |
| Community Nursing Lewis | 748.20 | 0.00 | 0.00 | 0.00 | 748.20 |
| St Brendan's | 1,009.35 | 0.00 | 0.00 | 0.00 | 1,009.35 |
| Uist & Barra Hospital | 24,913.10 | 2,535.00 | -675.17 | 0.00 | 26,772.93 |
| Community Nursing Harris | 50,029.00 | 0.00 | 0.00 | 0.00 | 50,029.00 |
| | 118,056.43 | 9,133.84 | -5,077.77 | 0.00 | 122,112.50 |
| Specific Funds - Board | | | | | |
| Chaplaincy | 67.27 | 0.00 | 0.00 | 0.00 | 67.27 |
| Bereavement Care | 6,816.68 | 0.00 | 0.00 | 0.00 | 6,816.68 |
| NHS Charities Together (Stage 1) | 565.38 | 0.00 | 0.00 | -565.38 | 0.00 |
| NHS Charities Together (Stage 2) | 4,706.11 | 0.00 | 0.00 | -4,706.11 | 0.00 |
| Point & Sandwick Trust | 5,226.81 | 0.00 | 0.00 | 0.00 | 5,226.81 |
| COVID-19 Donations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Research & Development | 14,780.48 | 0.00 | 0.00 | -14,780.48 | 0.00 |
| | 32,162.73 | 0.00 | 0.00 | -20,051.97 | 12,110.76 |
| Total Restricted Funds | 290,949.04 | 12,683.84 | -5,477.77 | -20,051.97 | 278,103.14 |

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Notes to the Financial Statements - continued for the Year Ended 31st March 2025

15 MOVEMENT IN FUNDS - continued

| General Funds | Balance at 1st April 2024 | Income | Expenditure | Transfers | Balance at 31st March 2025 |
|---------------------------------|------------------------------|------------------|-------------------|------------------|-------------------------------|
| General Fund | 224,414.42 | 34,790.58 | -38,543.62 | 14,780.48 | 235,441.86 |
| Stornoway Hospital Fund | 69,348.63 | 0.00 | 0.00 | -69,348.63 | 0.00 |
| Staff Welfare Fund | 12,452.29 | 20.00 | -72.20 | 74,620.12 | 87,020.21 |
| Total Unrestricted Funds | 306,213.34 | 34,810.58 | -38,615.82 | 20,051.97 | 322,462.07 |
| Total Funds | 597,162.38 | 47,494.42 | -44,093.59 | 0.00 | 600,565.21 |

Transfer between funds

The funds transfer recorded in the SOFA for the year are to agree the opening funds balances to the detailed funds balances shown in note 15.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

| | Unrestricted Funds £ | Restricted Funds £ | 31.3.25 Total Funds £ | 31.3.24 Total Funds £ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | |
| Donations and legacies | | | | |
| Donations | 791 | 12,684 | 13,475 | 13,067 |
| TB Macaulay Trust | <u>4,780</u> | <u>0</u> | <u>4,780</u> | <u>5,054</u> |
| | 5,571 | 12,684 | 18,255 | 18,121 |
| Investment income | | | | |
| Rents received | 13,200 | 0 | 13,200 | 11,770 |
| Investment income - realised | 9,372 | 0 | 9,372 | 7,612 |
| Bank account interest | <u>150</u> | <u>0</u> | <u>150</u> | <u>211</u> |
| | <u>22,722</u> | <u>0</u> | <u>22,722</u> | <u>19,593</u> |
| Total incoming resources | 28,293 | 12,684 | 40,977 | 37,714 |
| EXPENDITURE | | | | |
| Raising donations and legacies | | | | |
| Investment Management | 853 | 0 | 853 | 777 |
| Endowment House expenses | <u>17,655</u> | <u>0</u> | <u>17,655</u> | <u>8,554</u> |
| | <u>18,508</u> | <u>0</u> | <u>18,508</u> | <u>9,331</u> |
| Charitable activities | | | | |
| Christmas Functions & Gifts | 0 | 738 | 738 | 283 |
| Patient Locked Box | 0 | 0 | 0 | 786 |
| End of Life Care Boxes | 0 | 0 | 0 | 438 |
| Cupcakes for Patients & Staff | 0 | 0 | 0 | 750 |
| General Furnishings & Replacements | 0 | 139 | 139 | 0 |
| Subscriptions | 750 | 210 | 960 | 432 |
| Staff Voucher Scheme | 18,004 | 0 | 18,004 | 19,297 |
| Bank Charges | 0 | 0 | 0 | 189 |
| Caskets & Headstones | 0 | 0 | 0 | 0 |
| Staff Support | 0 | 0 | 0 | 0 |
| Hospital Gardens | 0 | 337 | 337 | 2,500 |
| Staff Wellbeing event catering | 72 | 0 | 72 | 0 |
| Mobility Scooter | <u>0</u> | <u>4,054</u> | <u>4,054</u> | <u>0</u> |
| | <u>18,826</u> | <u>5,478</u> | <u>24,304</u> | <u>24,675</u> |

This page does not form part of the statutory financial statements

WESTERN ISLES HEALTH BOARD ENDOWMENT FUNDS

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2025**

| | Unrestricted Funds | Restricted Funds | 31.3.25 Total Funds | 31.3.24 Total Funds |
|---|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Support costs | | | | |
| Governance costs | | | | |
| Independent Examiner | 1,282 | 0 | 1,282 | 1,098 |
| Total resources expended | 38,616 | 5,478 | 44,094 | 35,104 |
| | _____ | _____ | _____ | _____ |
| Net income before gains and losses | -10,323 | 7,206 | -3,117 | 2,610 |
| | _____ | _____ | _____ | _____ |
| Realised recognised gains and losses | | | | |
| Realised and unrealised gains/(losses) | 6,518 | 0 | 6,518 | 8,213 |
| Realised gains/(losses)on investment property | 0 | 0 | 0 | 0 |
| | _____ | _____ | _____ | _____ |
| Net income | -3,805 | 7,206 | 3,401 | 10,823 |
| | _____ | _____ | _____ | _____ |

This page does not form part of the statutory financial statements